

News Flash

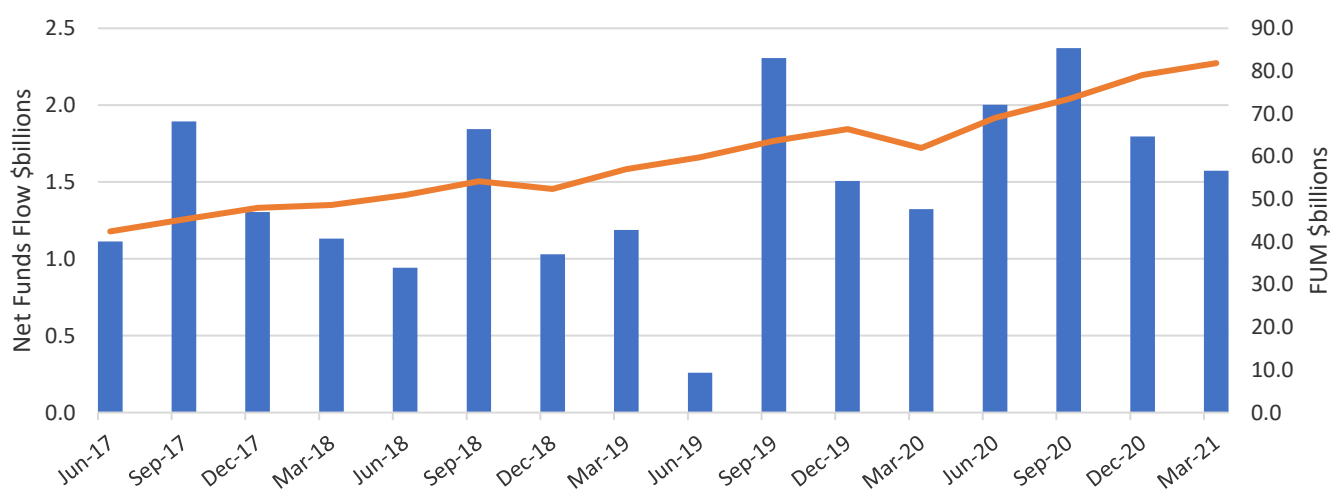
Release Date: 18 June 2021

KiwiSaver Funds Under Management at Mar-21

Main Points this Quarter

- Funds Under Management Up 3.5% from NZ\$79.0bn to NZ\$81.8bn
- Net Funds Flow \$1.6bn in Latest Quarter
- Investment Earnings / Transfers \$1.2bn.

<i>\$ Millions</i>	<i>Growth</i>		
Company	Mar-21	Rate	Dec-20
ANZ Investments	17,946	2.1%	17,574
ASB Group Investments	13,623	1.9%	13,364
BT / Westpac NZ Group	8,671	1.5%	8,541
Fisher Funds Group	6,759	4.1%	6,496
AMP NZ Group	6,518	1.3%	6,433
Kiwi Wealth	5,785	3.4%	5,597
BNZ	3,648	3.4%	3,529
Milford Asset Management	3,327	13.6%	2,927
Booster	2,801	6.3%	2,635
Generate	2,710	6.0%	2,556
Mercer NZ	2,539	1.9%	2,492
Simplicity	1,672	9.9%	1,522
Others	5,844	8.6%	5,381
Market Total	81,842	3.5%	79,047



News Flash

Release Date: 18 June 2021

KiwiSaver Funds Under Management at Mar-21

About the Market Overview

This Market Overview is provided by Plan For Life, Actuaries and Researchers. Plan For Life is an ISS Market Intelligence brand (ISS MI), part of Institutional Shareholder Services (ISS). [Read more about ISS.](#)

Plan For Life are specialists in collecting data and reporting accurate statistical information and analyses covering financial services, funds management and life insurance markets. This Market Overview is designed to give managing directors, marketing managers and other senior managers a timely and comprehensive overview of the performance of individual companies and the overall market. Plan For Life is an ISS Market Intelligence brand (ISS MI), part of Institutional Shareholder Services (ISS). <https://www.pflresearch.com/>

Contact for more information:

Daniel Morris, Senior Manager, Daniel.Morris@issgovernance.com Ph: +61 3 9886 4400

Disclaimer and Conditions of Use

This report and material have been prepared by Plan For Life, an ISS Market Intelligence brand (Asset International Australia Pty Ltd, ACN 147 440 140, ABN 42 147 440 140) ("Vendor"). Vendor has taken all reasonable care in preparing this Report and takes no responsibility for inadvertent errors and omissions, or those due to information received from other parties. If any errors or omissions are found, these should be brought to our attention so that appropriate corrective action can be taken. Vendor takes no responsibility for the subsequent use of the material provided.

Vendor, its employees and associated persons make no recommendations, representations, warranties nor provide opinions, implied or otherwise about the suitability in general terms of a particular asset type or insurance and its suitability for any particular individual or organization. This report is provided as an information service and is not suitable to be acted upon as life insurance advice without additional input from an Authorised Representative of an Australian Financial Services Licence Holder. In particular, Vendor advises that in preparing this report it did not take into account the individual goals and objectives, anticipated resources, current situation, attitudes or other circumstances of any particular person. In this regard any such user must consult with an appropriate Authorised Representative of an Australian Financial Services Licence Holder. The information provided on financial products does not constitute financial product advice and users of this information should obtain independent advice before making any financial decision.

Vendor is an Australian Financial Services Licence Holder; none of its employees and associated persons are currently Authorised Representatives of a Licence Holder. Vendor is a research company. Actuarial services are provided by and under the independent control of Somari Systems Pty Ltd ABN 97 006 233 923 (Simon Solomon & Associates). No part of this publication may be reproduced or distributed in any form without express prior written consent from Vendor. Acknowledgement is given to APRA for cross-reference to items appearing in its Annual and Half-annual Reports on Life Companies.

Data Collection and Estimation Techniques Data is collected from companies in the managed funds market covering funds under management, gross inflows, gross outflows, net inflows unit prices and investment return rates. Gross Inflows represents an indication of new business sales. Data is thoroughly checked and queries are raised with data providers if data is significantly different from trends or compared to other companies. Where inflow or outflow data is unavailable, we make estimates based on market behaviour from similar investments in compatible markets. When companies provide actual inflow and outflow data these replace estimates. This estimation procedure, coupled with our rigorous direct data collection, enables us to prepare high quality, reasonable and comprehensive data for every Manager.