

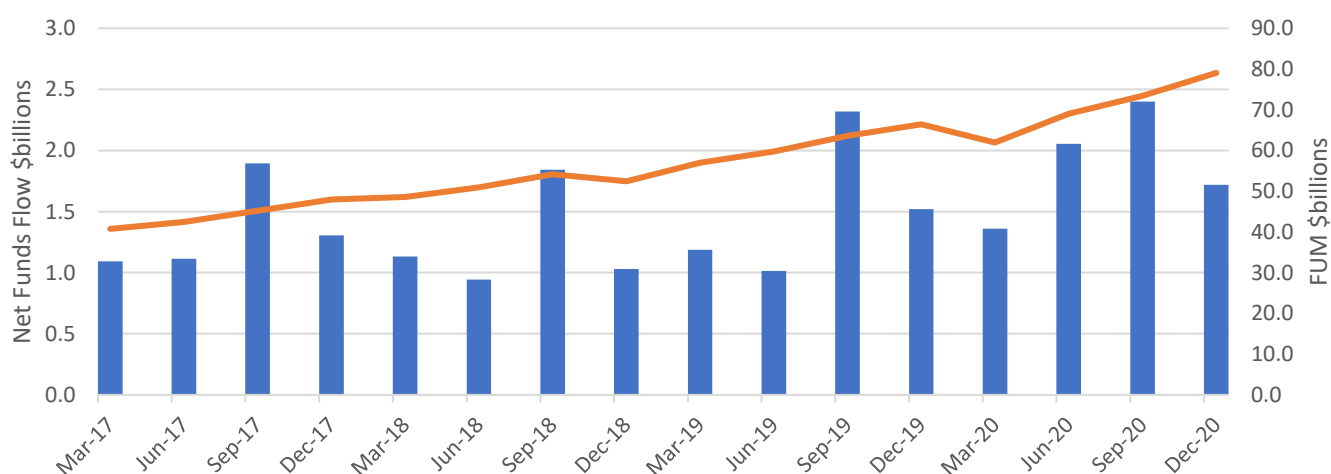
News Flash

KiwiSaver Funds Under Management at Dec-20

Main Points this Quarter

- Funds Under Management Up 7.6% from NZ\$73.4bn to NZ\$79.0bn
- Net Funds Flow \$1.7bn in Latest Quarter
- Investment Earnings / Transfers \$3.9bn.

\$ Millions Company	Growth Rate	
	Dec-20	Sep-20
ANZ Investments	17,574	16,432
ASB Group Investments	13,364	12,532
BT / Westpac NZ Group	8,541	7,994
Fisher Funds Group	6,496	6,012
AMP NZ Group	6,433	6,129
Kiwi Wealth	5,597	5,319
BNZ	3,529	3,287
Milford Asset Management	2,927	2,559
Booster	2,635	2,392
Generate	2,556	2,245
Mercer NZ	2,492	2,369
Simplicity	1,522	1,347
Others	5,381	4,819
Market Total	79,047	73,436



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About the Market Overview

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Data Collection and Estimation Techniques Data is collected from companies in the managed funds market covering funds under management, gross inflows, gross outflows, net inflows unit prices and investment return rates. Gross Inflows represents an indication of new business sales. Data is thoroughly checked and queries are raised with data providers if data is significantly different from trends or compared to other companies. Where inflow or outflow data is unavailable, we make estimates based on market behaviour from similar investments in compatible markets. When companies provide actual inflow and outflow data these replace estimates. This estimation procedure, coupled with our rigorous direct data collection, enables us to prepare high quality, reasonable and comprehensive data for every Manager.