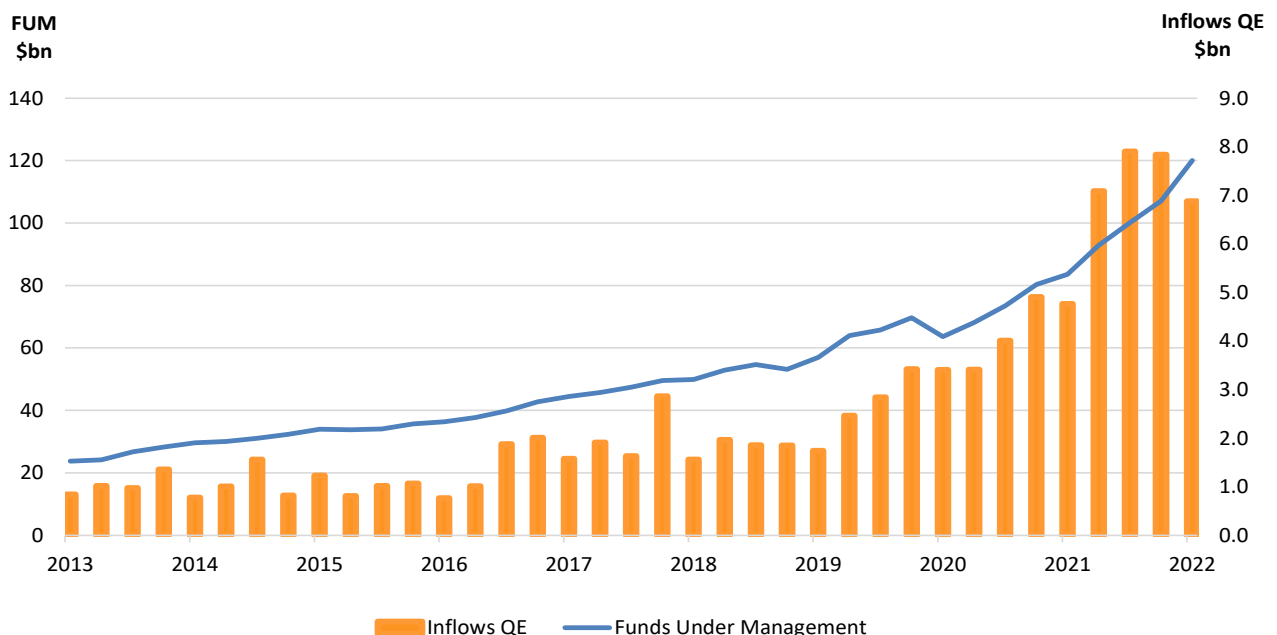


## Market Overview

### Analysis of Australian & New Zealand Responsible Funds at March 2022

#### 43.6% Annual Growth in Responsible Investment Funds Outperforming the Wider Market

The Responsible Investment Managed Funds market, as captured by Plan For Life across Australia and New Zealand, accounted for \$120.0bn of Funds Under Management at the end of March 2022, up 43.6% over the past year driven by continuing growth in investment markets, which remained positive on an annual basis despite a fall during the latest quarter, and the largest annual Inflows on record. On average Responsible Funds grew 22% p.a. over the past 5 years compared to 10% p.a. for the wider market, while total Responsible Funds have not experienced negative quarterly Net Flows since 2016.



**Australian Investment** Responsible funds, including both Retail and Wholesale Unit Trusts, account for almost 50% of the Responsible market and while posting slower annual growth than the ETF and Super sub-markets, still rose 31.9% which was more than double that of the wider Investment market which grew 15.5% over the past year.

The corresponding **Australian Super** Responsible sub-market increased 78.1% over the latest year (partly due to the inclusion of UniSuper responsible options) and recorded a 5 year CAGR of 22.6% while representing over 30% of overall Responsible Investment Funds Under Management.

Responsible thematic **ETFs** are growing rapidly in terms of both FUM and products, now with 34 products making up the current total and FUM rising 112.8% over the past year.

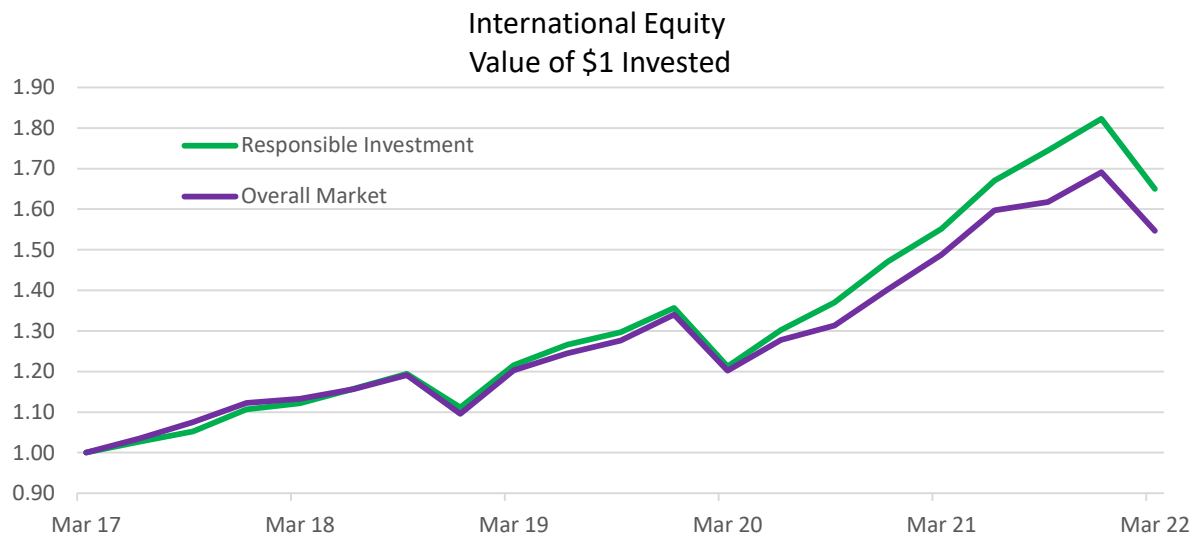
**New Zealand** Responsible Funds now comprise \$16.1bn of Funds Under Management, which is 11% of the total NZ Retail market and have defied fluctuating investment markets to post significant growth including a 27.1% 5 year CAGR.

## Market Overview

### Analysis of Australian & New Zealand Responsible Funds at March 2022

Funds Under Management								
\$millions	March 2022		March 2021		March 2017		Growth Rates	
							Annual	5yr CAGR
Australian Investment	59,205	49.32%	44,893	53.72%	25,719	57.85%	31.88%	18.15%
Australian Super	36,806	30.66%	20,671	24.74%	13,259	29.82%	78.06%	22.65%
New Zealand	16,116	13.43%	14,286	17.09%	4,850	10.91%	12.81%	27.14%
Exchange Traded Funds	7,912	6.59%	3,718	4.45%	631	1.42%	112.78%	65.80%
<b>Totals</b>	<b>120,039</b>	<b>100.00%</b>	<b>83,568</b>	<b>100.00%</b>	<b>44,460</b>	<b>100.00%</b>	<b>43.64%</b>	<b>21.98%</b>

Responsible International Equity trusts displayed a similar overall trend to comparable trusts over the past 5 years but on average have clearly outperformed since 2020, exhibiting extended peaks and outperformance during falling markets when compared to the wider market.



15 July 2022

## Market Overview

### Analysis of Australian & New Zealand Responsible Funds at March 2022

#### About the Market Overview

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