

Media Release

Analysis of Wholesale Funds June 2021

11 October 2021

\$159.1bn Growth in Wholesale Funds during June 2021 Quarter

Wholesale Funds jumped 11.9% in the June quarter to total \$1,500.6bn and were up by a third or 33.5% over the past year. Strong investment markets in the wake of the 2020 corona virus corrections contributed significantly to this growth. All leading Wholesale managers reported increases in funds under management in particular AMP (285.8%), IOOF (281.6%), Pental (66.9%), State Street (54.4%) and Challenger (30.8%). The large AMP and IOOF jumps were due respectively to AMP's inclusion of previously internally invested AMP Group funds after the demerger of AMP Capital and IOOF's MLC acquisition.

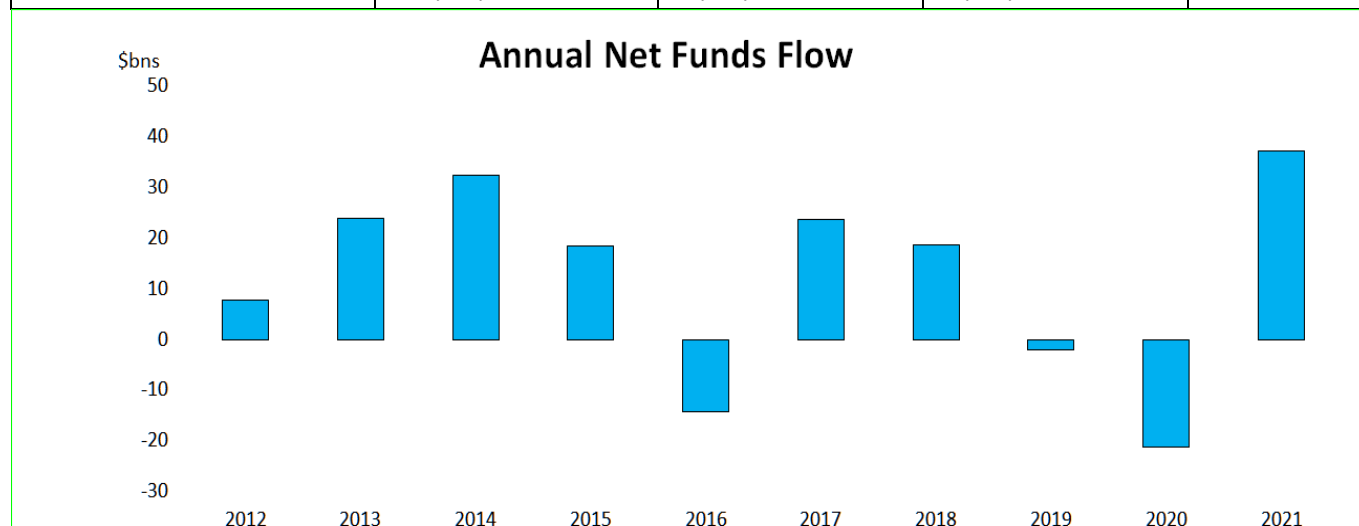
Gross Inflows for the whole of the 2020/21 financial year were up very significantly by 44.4% to total \$358.2bn after jumping by more than half or 55.1% in the latest quarter. State Street (208.8%), IOOF (70.7%), AMP (67.7%), UBS (31.0%) and Challenger (29.0%) all reported sharply higher annual Inflows.

Funds Under Management

\$millions	Jun-21		Mar-21		Jun-20		Growth Rates	
							Qtrly	Annual
State Street Global Advisors	296,083	19.7%	238,745	17.8%	191,735	17.1%	24.0%	54.4%
AMP	193,638	12.9%	133,961	10.0%	50,189	4.5%	44.5%	285.8%
Vanguard Investments	163,735	10.9%	155,932	11.6%	155,855	13.9%	5.0%	5.1%
IOOF	87,718	5.8%	22,739	1.7%	22,989	2.0%	285.8%	281.6%
Challenger Limited	76,660	5.1%	72,465	5.4%	58,618	5.2%	5.8%	30.8%
Victorian Funds Management	66,543	4.4%	66,543	5.0%	59,256	5.3%	0.0%	12.3%
UBS Asset Management	53,337	3.6%	47,743	3.6%	46,772	4.2%	11.7%	14.0%
First Sentier Investors	51,547	3.4%	50,938	3.8%	49,107	4.4%	1.2%	5.0%
Pental Limited	47,251	3.1%	46,495	3.5%	28,314	2.5%	1.6%	66.9%
BlackRock	37,470	2.5%	37,025	2.8%	36,046	3.2%	1.2%	4.0%
Others	426,655	28.4%	468,906	35.0%	425,053	37.8%	-9.0%	0.4%
Totals	1,500,638	100.0%	1,341,491	100.0%	1,123,935	100.0%	11.9%	33.5%

Analysis By Market

Wholesale Institutional	952,236	63.5%	800,441	59.7%	623,838	55.5%	19.0%	52.6%
Wholesale Investment	548,228	36.5%	508,284	37.9%	469,993	41.8%	7.9%	16.6%
Wholesale Super & Pension	173	0.0%	32,767	2.4%	30,103	2.7%	-99.5%	-99.4%
Totals	1,500,638	100.0%	1,341,491	100.0%	1,123,935	100.0%	11.9%	33.5%



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