

Media Release

Analysis of Retail Managed Funds September 2022 - Marketer View

3 January 2023

Retail Managed Funds Declined Slightly by \$4.5bn during September 2022 Quarter

Overall Retail Managed Funds at the end of September totalled \$1,004.8bn, down 7.6% over the past year due to weakness on investment markets as central banks raise interest rates in an attempt to control inflation after years of inappropriate loose economic management. Global markets have since risen but remain volatile and future falls in asset values seem inevitable as real interest rates are still negative so more rate rises are required to return to any semblance of normality. The Top 4 Retail Fund companies Insignia (-9.6%), BT (-11.2%), AMP (-10.8%) and Commonwealth / Colonial (-11.9%) all finished lower. By contrast among the mid-sized players netwealth (9.8%), HUB24 (15.6%) and Challenger (8.1%) recorded increases in business while Macquarie (1.6%) and Praemium (0.3%) reported little change but Mercer (-7.9%) was also down.

Year on year Inflows decreased by 5.2% to \$185.7bn despite increasing 3.6% in the September quarter. HUB24 (26.5%), Challenger (22.6%), Insignia (15.9%) and to a lesser degree Macquarie (7.5%) and netwealth (6.8%) all reported higher annual Inflows while those of BT (-11.2%), Commonwealth / Colonial (-8.2%), Praemium (-6.1%) and AMP (-4.7%) were lower.

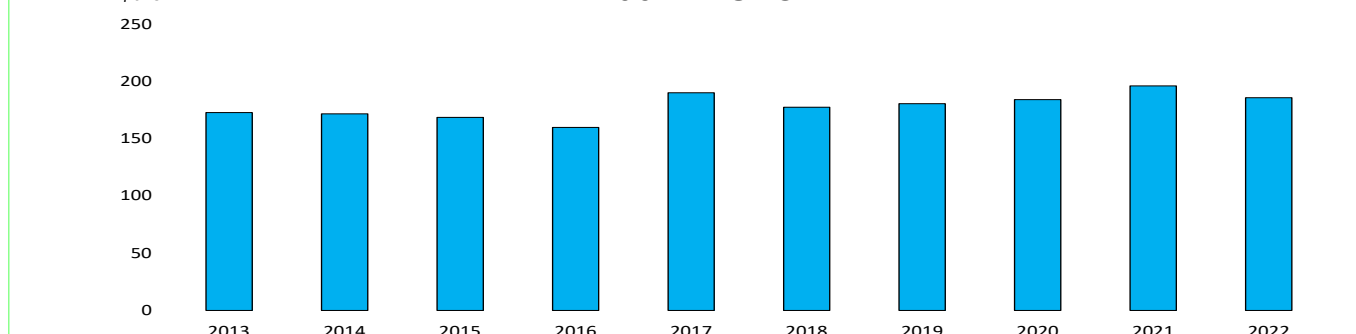
Funds Under Management

\$millions	Sep-22		Jun-22		Sep-21		Growth Rates	
							Qtrly	Annual
Insignia Financial	195,824	19.5%	199,393	19.8%	216,676	19.9%	-1.8%	-9.6%
BT Financial	144,556	14.4%	148,244	14.7%	162,742	15.0%	-2.5%	-11.2%
AMP	132,978	13.2%	135,454	13.4%	149,081	13.7%	-1.8%	-10.8%
Commonwealth / Colonial	118,923	11.8%	120,864	12.0%	134,930	12.4%	-1.6%	-11.9%
Macquarie	63,701	6.3%	62,632	6.2%	62,716	5.8%	1.7%	1.6%
netwealth	58,871	5.9%	57,231	5.7%	53,604	4.9%	2.9%	9.8%
HUB24	52,444	5.2%	49,703	4.9%	45,364	4.2%	5.5%	15.6%
Mercer	29,103	2.9%	29,114	2.9%	31,589	2.9%	0.0%	-7.9%
Praemium	19,981	2.0%	19,481	1.9%	19,927	1.8%	2.6%	0.3%
Challenger Limited	14,038	1.4%	13,674	1.4%	12,986	1.2%	2.7%	8.1%
Badges	66,103	6.6%	65,830	6.5%	74,522	6.9%	0.4%	-11.3%
Others	108,328	10.8%	107,716	10.7%	123,499	11.4%	0.6%	-12.3%
Totals	1,004,849	100.0%	1,009,337	100.0%	1,087,636	100.0%	-0.4%	-7.6%

Analysis By Market

Superannuation & Rollovers	441,067	43.9%	447,981	44.4%	487,511	44.8%	-1.5%	-9.5%
Retirement Income	203,550	20.3%	204,908	20.3%	222,707	20.5%	-0.7%	-8.6%
Cash Trusts	1,639	0.2%	1,592	0.2%	1,572	0.1%	2.9%	4.3%
Unit Trusts & Investment Funds	349,040	34.7%	345,281	34.2%	365,879	33.6%	1.1%	-4.6%
Investment Bonds	9,554	1.0%	9,575	0.9%	9,967	0.9%	-0.2%	-4.2%
Totals	1,004,849	100.0%	1,009,337	100.0%	1,087,636	100.0%	-0.4%	-7.6%

Annual Inflows



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About the Media Release

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