

Media Release

Analysis of Retail Managed Funds June 2023 - Marketer View

25 September 2023

Retail Managed Funds Increased by \$24.7bn during June 2023 Quarter

Retail Managed Funds ended the 2022/23 financial year up 7.3% to \$1,082.7bn after increasing 2.3% during the June quarter. After a positive year on investment markets asset values are again under pressure as financial regulators realise to control inflation they must ensure sustained positive real interest rates going forward and jettison the cheap money experiment of the past decade. The market leaders were mixed with Insignia (4.4%) and Commonwealth / Colonial (6.0%) reporting increases while AMP (-8.5%) and BT (-20.3%) finished lower. In the case BT this was due to circa \$35bn worth of its business being transitioned to Mercer (131.5%) that consequently saw its funds under management more than double. Macquarie (17.3%), netwealth (22.1%), HUB24 (26.2%) and Praemium (14.0%) also posted double digit percentage increases.

Year on year Gross Inflows jumped by 17.3% to \$224.5bn. In addition to Mercer naturally, AMP (12.6%), La Trobe (7.2%) and Commonwealth / Colonial (4.6%) reported increased Inflows but those of Praemium (-28.5%) fell sharply.

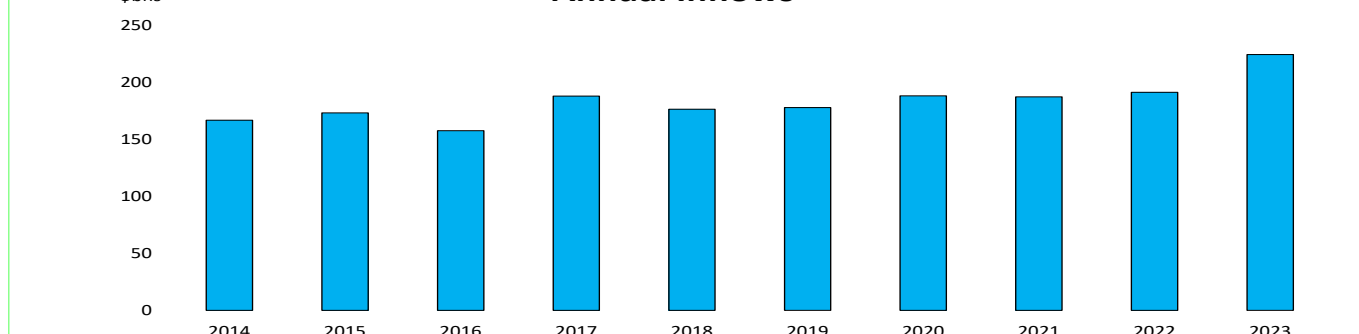
Funds Under Management

\$millions	Jun-23		Mar-23		Jun-22		Growth Rates	
	Value	%	Value	%	Value	%	Qtrly	Annual
Insignia Financial	208,224	19.2%	204,741	19.4%	199,393	19.8%	1.7%	4.4%
Commonwealth / Colonial	128,173	11.8%	126,500	12.0%	120,864	12.0%	1.3%	6.0%
AMP	123,956	11.4%	121,566	11.5%	135,454	13.4%	2.0%	-8.5%
BT Financial	118,138	10.9%	150,013	14.2%	148,244	14.7%	-21.2%	-20.3%
Macquarie	73,473	6.8%	71,131	6.7%	62,632	6.2%	3.3%	17.3%
netwealth	69,886	6.5%	66,784	6.3%	57,231	5.7%	4.6%	22.1%
Mercer	67,400	6.2%	32,864	3.1%	29,114	2.9%	105.1%	131.5%
HUB24	62,710	5.8%	59,438	5.6%	49,703	4.9%	5.5%	26.2%
Praemium	22,201	2.1%	21,722	2.1%	19,481	1.9%	2.2%	14.0%
Challenger Limited	13,942	1.3%	14,133	1.3%	13,331	1.3%	-1.4%	4.6%
Badges	73,134	6.8%	70,780	6.7%	65,830	6.5%	3.3%	11.1%
Others	121,419	11.2%	118,262	11.2%	107,782	10.7%	2.7%	12.7%
Totals	1,082,658	100.0%	1,057,935	100.0%	1,009,059	100.0%	2.3%	7.3%

Analysis By Market

	Value	%	Value	%	Value	%	Qtrly	Annual
Superannuation & Rollovers	465,764	43.0%	450,753	42.6%	447,981	44.4%	3.3%	4.0%
Retirement Income	218,601	20.2%	216,428	20.5%	204,908	20.3%	1.0%	6.7%
Cash Trusts	1,728	0.2%	1,758	0.2%	1,592	0.2%	-1.7%	8.6%
Unit Trusts & Investment Funds	386,568	35.7%	379,173	35.8%	345,107	34.2%	2.0%	12.0%
Investment Bonds	9,997	0.9%	9,823	0.9%	9,472	0.9%	1.8%	5.5%
Totals	1,082,658	100.0%	1,057,935	100.0%	1,009,059	100.0%	2.3%	7.3%

Annual Inflows



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About the Media Release

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