

Media Release

Analysis of Retail Managed Funds June 2022 - Administrator View

4 October 2022

Retail Managed Funds Fall by \$80.9bn during June 2022 Quarter

Retail Managed Funds ended the 2021/22 financial year down 4.6% to total \$1,005.5bn after falling by 7.4% during the June quarter due to falls on global stock markets. Currently asset prices remain under pressure as authorities worldwide raise interest rates to more sustainable levels from historic lows to control inflation. However so far they have yet to be successful (not really surprising as real interest rates are still negative) so further rises and reciprocal falls in asset values are inevitable. All four market leaders Insignia (-6.8%), BT (-7.6%), Commonwealth / Colonial (-9.7%) and AMP (-8.9%) reported decreases in Retail business however mid-sized players HUB24 (19.9%) and netwealth (17.5%) outperformed with double digit jumps.

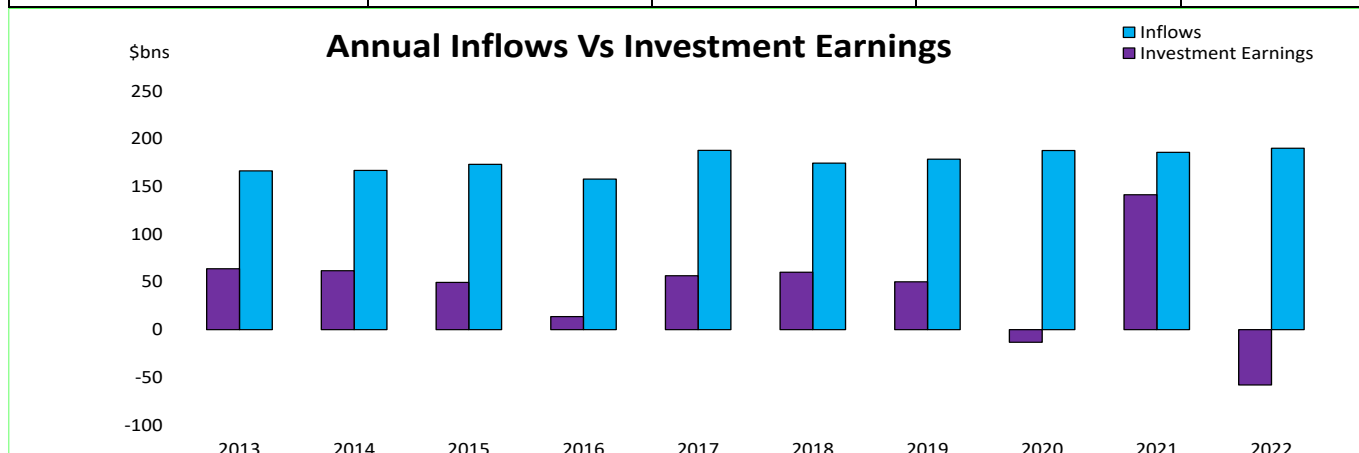
Year on year Inflows finished up only slightly by 2.3% to \$190.2bn. While Insignia (51.3%), HUB24 (46.4%), netwealth (30.7%), La Trobe (23.1%), Macquarie (15.7%), Praemium (16.1%) and Challenger (11.0%) all posted double digit percentage increases, BT (-16.1%) and Commonwealth / Colonial (-16.3%) Inflows fell while those of AMP (0.8%) remained relatively little changed.

Funds Under Management

\$millions	Jun-22		Mar-22		Jun-21		Growth Rates	
	Value	%	Value	%	Value	%	Qtrly	Annual
Insignia Financial	194,435	19.3%	208,684	19.2%	208,651	19.8%	-6.8%	-6.8%
BT Financial	165,330	16.4%	179,627	16.5%	178,866	17.0%	-8.0%	-7.6%
Commonwealth / Colonial	135,002	13.4%	147,417	13.6%	149,522	14.2%	-8.4%	-9.7%
AMP	133,036	13.2%	143,784	13.2%	146,033	13.9%	-7.5%	-8.9%
Macquarie	108,082	10.7%	117,339	10.8%	107,805	10.2%	-7.9%	0.3%
netwealth	57,231	5.7%	59,299	5.5%	48,713	4.6%	-3.5%	17.5%
HUB24	49,703	4.9%	51,028	4.7%	41,460	3.9%	-2.6%	19.9%
Mercer	27,092	2.7%	29,076	2.7%	28,860	2.7%	-6.8%	-6.1%
Praemium	19,481	1.9%	20,703	1.9%	18,384	1.7%	-5.9%	6.0%
Challenger Limited	13,674	1.4%	13,201	1.2%	12,630	1.2%	3.6%	8.3%
Others	102,401	10.2%	116,238	10.7%	113,417	10.8%	-11.9%	-9.7%
Totals	1,005,468	100.0%	1,086,394	100.0%	1,054,340	100.0%	-7.4%	-4.6%

Analysis By Market

	Value	%	Value	%	Value	%	Qtrly	Annual
Superannuation & Rollovers	445,551	44.3%	480,881	44.3%	479,854	45.5%	-7.3%	-7.1%
Retirement Income	201,397	20.0%	216,858	20.0%	216,378	20.5%	-7.1%	-6.9%
Cash Trusts	1,592	0.2%	1,597	0.1%	1,505	0.1%	-0.3%	5.8%
Unit Trusts & Investment Funds	347,714	34.6%	377,434	34.7%	347,184	32.9%	-7.9%	0.2%
Investment Bonds	9,213	0.9%	9,623	0.9%	9,419	0.9%	-4.3%	-2.2%
Totals	1,005,468	100.0%	1,086,394	100.0%	1,054,340	100.0%	-7.4%	-4.6%



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About the Media Release

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