

Media Release

Analysis of Retail Managed Funds June 2021 - Marketer View

11 October 2021

\$58.2bn Growth in Retail Managed Funds during June 2021 Quarter

Retail Managed Funds ended the 2020/21 financial year up 17.3% to total \$1,052.7bn after a strong June quarter when they increased by 5.9%. At date of publication global stock markets are still holding up following their bounce back from the COVID-19 correction in the first half of 2020 but are now showing signs of plateauing after early September highs. All of the leading companies recorded significant increases in Retail Funds including in particular Praemium (223.4%), IOOF (166.8%), HUB24 (140.8%), BT (52.8%), netwealth (49.0%), Macquarie (31.6%), Mercer (17.6%) and Commonwealth / Colonial (14.8%). The IOOF, Praemium and HUB24 jumps were as a result of their respective acquisitions of MLC, Powerwrap and Xplore.

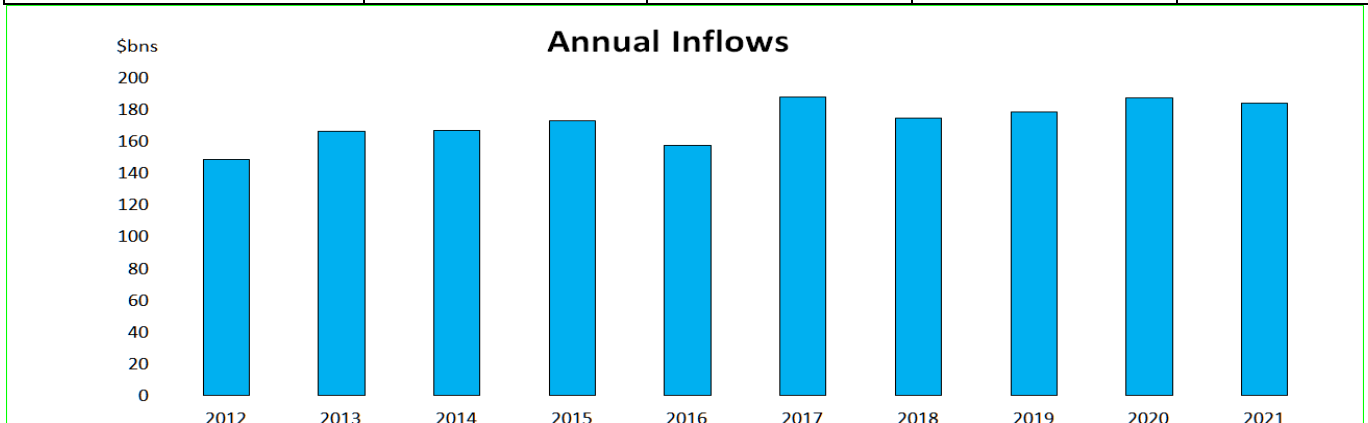
Year on year Inflows were little changed down by just 1.8% to \$184.2bn. Praemium (203.2%), IOOF (84.0%), HUB24 (66.1%), La Trobe (34.0%) and Macquarie (23.1%) reported increases offset by some falls recorded by AMP (-16.9%) and BT (-11.5%).

Funds Under Management

\$millions	Jun-21		Mar-21		Jun-20		Growth Rates	
							Qtrly	Annual
IOOF	215,115	20.4%	85,131	8.6%	80,620	9.0%	152.7%	166.8%
BT Financial	160,289	15.2%	120,260	12.1%	104,887	11.7%	33.3%	52.8%
AMP	149,521	14.2%	144,120	14.5%	137,618	15.3%	3.7%	8.6%
Commonwealth / Colonial	133,615	12.7%	126,260	12.7%	116,410	13.0%	5.8%	14.8%
Macquarie	59,559	5.7%	54,605	5.5%	45,250	5.0%	9.1%	31.6%
netwealth	48,713	4.6%	43,262	4.4%	32,685	3.6%	12.6%	49.0%
HUB24	41,460	3.9%	35,613	3.6%	17,217	1.9%	16.4%	140.8%
Mercer	31,133	3.0%	28,513	2.9%	26,469	3.0%	9.2%	17.6%
Praemium	18,384	1.7%	16,873	1.7%	5,684	0.6%	9.0%	223.4%
Challenger Limited	12,285	1.2%	12,217	1.2%	11,200	1.2%	0.6%	9.7%
Badges	67,106	6.4%	96,061	9.7%	89,626	10.0%	-30.1%	-25.1%
Others	115,489	11.0%	231,516	23.3%	229,385	25.6%	-50.1%	-49.7%
Totals	1,052,670	100.0%	994,431	100.0%	897,051	100.0%	5.9%	17.3%

Analysis By Market

Superannuation & Rollovers	479,179	45.5%	451,706	45.4%	411,207	45.8%	6.1%	16.5%
Retirement Income	216,319	20.5%	208,548	21.0%	191,909	21.4%	3.7%	12.7%
Cash Trusts	1,505	0.1%	1,592	0.2%	4,158	0.5%	-5.5%	-63.8%
Unit Trusts & Investment Funds	346,248	32.9%	323,506	32.5%	281,054	31.3%	7.0%	23.2%
Investment Bonds	9,419	0.9%	9,080	0.9%	8,723	1.0%	3.7%	8.0%
Totals	1,052,670	100.0%	994,431	100.0%	897,051	100.0%	5.9%	17.3%



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About the Media Release

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