

Media Release

Analysis of Retail Managed Funds as at March 2021 – Administrator View

Release Date:
5 July 2021

\$27.7bn Growth in Retail Managed Funds Reported during March 2021 Quarter

Overall Retail Managed Funds bounced back strongly from the COVID-19 selloff suffered in early 2020, up 17.4% over the past year to total \$998.6bn. Over the March quarter they were up 2.9% with markets subsequently further strengthening so that at date of publication some markets are in record territory despite many experts still predicting an overdue sustained correction. Over the past year most Retail companies reported double digit plus increases in their funds under management led in percentage terms by Praemium (223.7%) , HUB24 (135.7%), netwealth (49.4%), Macquarie (28.2%), Mercer (17.9%) and BT (17.8%). The jumps recorded by Praemium and HUB24 were thanks to their acquisitions of Powerwrap and Xplore.

Gross Inflows decreased by 6.3% to \$42.0bn during the March 2021 quarter while year on year they were also 5.7% lower. Annual Inflows into the main Superannuation, Retirement Income and Unit Trusts & Investment Funds markets were all down by 6.1%, 13.5% and 5.0%. Meanwhile the much smaller Investment Bond and Cash Trust markets were mixed with Inflows down 2.4% and up 19.2%.

Funds Under Management

\$millions	Mar-21		Dec-20		Mar-20		Growth Rates	
							Qtrly	Annual
BT Financial	173,471	17.4%	169,231	17.4%	147,214	17.3%	2.5%	17.8%
Commonwealth / Colonial	143,289	14.3%	140,388	14.5%	127,985	15.1%	2.1%	12.0%
AMP	140,503	14.1%	138,810	14.3%	133,012	15.6%	1.2%	5.6%
National Australia / MLC	120,520	12.1%	117,380	12.1%	105,395	12.4%	2.7%	14.4%
Macquarie	100,072	10.0%	95,999	9.9%	78,061	9.2%	4.2%	28.2%
IOOF	78,730	7.9%	77,961	8.0%	70,700	8.3%	1.0%	11.4%
netwealth	43,262	4.3%	40,126	4.1%	28,957	3.4%	7.8%	49.4%
HUB24	35,613	3.6%	21,966	2.3%	15,110	1.8%	62.1%	135.7%
Mercer	26,302	2.6%	25,661	2.6%	22,311	2.6%	2.5%	17.9%
Praemium	16,873	1.7%	16,445	1.7%	5,213	0.6%	2.6%	223.7%
Others	119,959	12.0%	126,946	13.1%	116,420	13.7%	-5.5%	3.0%
Totals	998,594	100.0%	970,913	100.0%	850,377	100.0%	2.9%	17.4%

Analysis By Market

Superannuation & Rollovers	451,706	45.2%	439,061	45.2%	389,714	45.8%	2.9%	15.9%
Retirement Income	208,546	20.9%	204,085	21.0%	182,991	21.5%	2.2%	14.0%
Cash Trusts	1,592	0.2%	1,950	0.2%	6,912	0.8%	-18.4%	-77.0%
Unit Trusts & Investment Funds	327,668	32.8%	316,784	32.6%	262,377	30.9%	3.4%	24.9%
Investment Bonds	9,083	0.9%	9,032	0.9%	8,383	1.0%	0.6%	8.4%
Totals	998,594	100.0%	970,913	100.0%	850,377	100.0%	2.9%	17.4%

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Contact for more information:

Daniel Morris, Senior Manager, Daniel.Morris@issgovernance.com Ph: +61 3 9886 4400

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