

Media Release

Analysis of Retail Managed Funds December 2022 - Marketer View

11 April 2023

\$35.0bn Increase in Retail Managed Funds reported during December 2022 Quarter

Retail Managed Funds rose 3.5% in the December quarter to \$1,038.1bn however over the whole of 2022 they still finished down 7.3% due to decreases in the market values of their underlying assets. While subsequently global stock markets have bounced back they remain fragile as governments continue to belatedly normalise interest rates in an effort to curb inflation after many years of ultra loose, arguably reckless and more importantly now clearly discredited nonsensical monetary policy. netwealth (8.3%), HUB24 (11.7%) and Challenger (12.7%) reported increases in their Retail Funds however on the other hand those of market leaders Insignia (-9.3%), BT (-12.8%), AMP (-11.8%) and Commonwealth / Colonial (-10.1%) all finished down.

Gross Inflows for 2022 totalled \$183.8bn, down 7.5% on those reported in 2021 after falling 2.0% in the December quarter. Australian Ethical (up 85.5% with the inclusion of Christian Super during the quarter) and Challenger (24.9%) posted a couple of significant increases while those of BT (-17.5%) dropped.

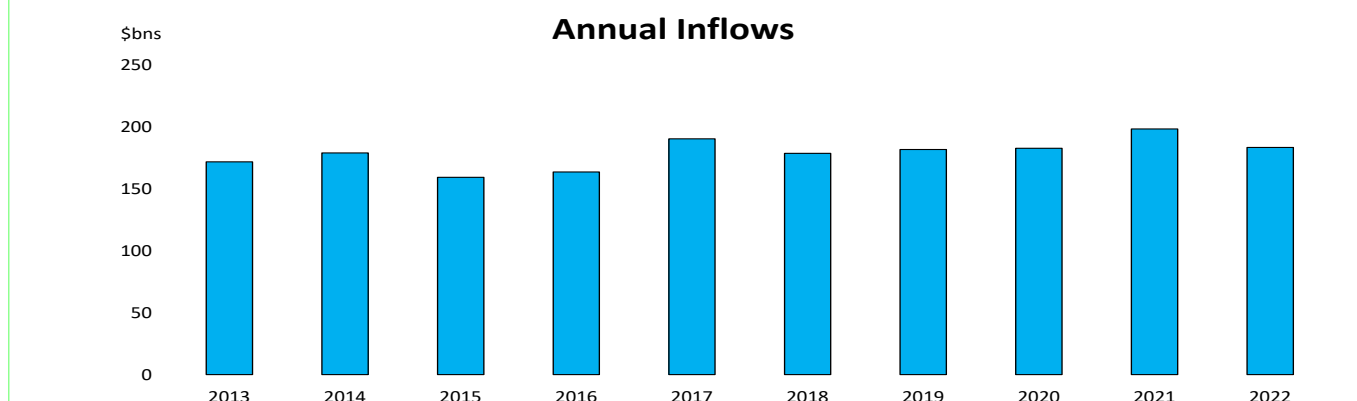
Funds Under Management

\$millions	Dec-22		Sep-22		Dec-21		Growth Rates	
							Qtrly	Annual
Insignia Financial	200,218	19.3%	195,824	19.5%	220,750	19.7%	2.2%	-9.3%
BT Financial	144,983	14.0%	144,556	14.4%	166,286	14.9%	0.3%	-12.8%
AMP	134,196	12.9%	131,449	13.1%	152,217	13.6%	2.1%	-11.8%
Commonwealth / Colonial	123,292	11.9%	118,923	11.9%	137,172	12.3%	3.7%	-10.1%
Macquarie	67,939	6.5%	63,701	6.4%	66,186	5.9%	6.7%	2.6%
netwealth	63,247	6.1%	58,871	5.9%	58,425	5.2%	7.4%	8.3%
HUB24	55,829	5.4%	52,491	5.2%	49,992	4.5%	6.4%	11.7%
Mercer	31,423	3.0%	29,103	2.9%	32,181	2.9%	8.0%	-2.4%
Praemium	20,918	2.0%	19,981	2.0%	21,098	1.9%	4.7%	-0.9%
Challenger Limited	14,477	1.4%	13,713	1.4%	12,843	1.1%	5.6%	12.7%
Badges	67,858	6.5%	66,103	6.6%	76,308	6.8%	2.7%	-11.1%
Others	113,700	11.0%	108,324	10.8%	126,124	11.3%	5.0%	-9.9%
Totals	1,038,081	100.0%	1,003,039	100.0%	1,119,581	100.0%	3.5%	-7.3%

Analysis By Market

Superannuation & Rollovers	453,548	43.7%	439,823	43.8%	498,992	44.6%	3.1%	-9.1%
Retirement Income	211,572	20.4%	203,700	20.3%	227,530	20.3%	3.9%	-7.0%
Cash Trusts	1,304	0.1%	1,639	0.2%	1,572	0.1%	-20.4%	-17.0%
Unit Trusts & Investment Funds	362,001	34.9%	348,426	34.7%	381,496	34.1%	3.9%	-5.1%
Investment Bonds	9,656	0.9%	9,451	0.9%	9,991	0.9%	2.2%	-3.3%
Totals	1,038,081	100.0%	1,003,039	100.0%	1,119,581	100.0%	3.5%	-7.3%

Annual Inflows



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About the Media Release

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