

# Media Release

## Analysis of Retail Managed Funds December 2022 - Administrator View

11 April 2023

### \$35.0bn Increase in Retail Managed Funds reported during December 2022 Quarter

Retail Managed Funds rose 3.5% in the December quarter to \$1,038.1bn however over the whole of 2022 they still finished down 7.3% due to decreases in the market values of their underlying assets. While subsequently global stock markets have bounced back they remain fragile as governments continue to belatedly normalise interest rates in an effort to curb inflation after many years of ultra loose, arguably reckless and more importantly now clearly discredited nonsensical monetary policy. netwealth (9.7%), HUB24 (11.7%) and Challenger (12.7%) reported increases in their Retail Funds however on the other hand those of market leaders Insignia (-9.0%), BT (-13.4%), Commonwealth / Colonial (-10.5%) and AMP (-11.4%) all finished down.

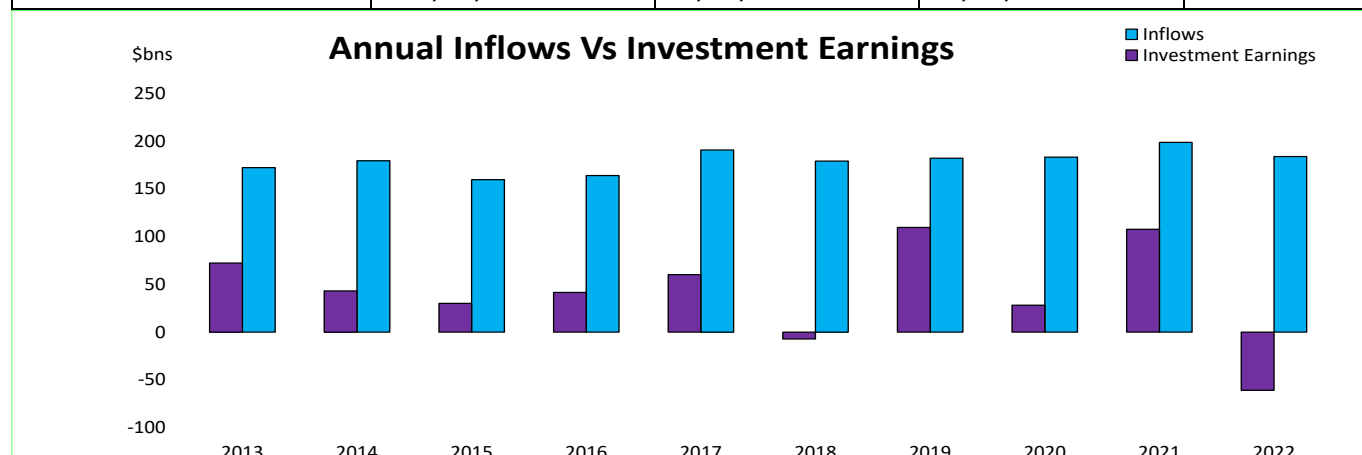
Gross Inflows for 2022 totalled \$183.8bn, down 7.5% on those reported in 2021 after falling 2.0% in the December quarter. Australian Ethical (up 85.5% with the inclusion of Christian Super during the quarter) and Challenger (24.9%) posted a couple of significant increases while those of BT (-23.7%) dropped.

#### Funds Under Management

\$millions	Dec-22		Sep-22		Dec-21		Growth Rates	
							Qtrly	Annual
Insignia Financial	195,440	18.8%	191,104	19.1%	214,688	19.2%	2.3%	-9.0%
BT Financial	161,319	15.5%	160,735	16.0%	186,242	16.6%	0.4%	-13.4%
Commonwealth / Colonial	137,284	13.2%	132,610	13.2%	153,327	13.7%	3.5%	-10.5%
AMP	132,077	12.7%	129,248	12.9%	149,100	13.3%	2.2%	-11.4%
Macquarie	115,712	11.1%	110,185	11.0%	119,581	10.7%	5.0%	-3.2%
netwealth	64,083	6.2%	59,693	6.0%	58,425	5.2%	7.4%	9.7%
HUB24	55,829	5.4%	52,491	5.2%	49,992	4.5%	6.4%	11.7%
Mercer	29,438	2.8%	27,140	2.7%	29,891	2.7%	8.5%	-1.5%
Praemium	20,918	2.0%	19,981	2.0%	21,098	1.9%	4.7%	-0.9%
Challenger Limited	14,477	1.4%	13,713	1.4%	12,843	1.1%	5.6%	12.7%
Others	111,504	10.7%	106,139	10.6%	124,395	11.1%	5.1%	-10.4%
<b>Totals</b>	<b>1,038,081</b>	<b>100.0%</b>	<b>1,003,039</b>	<b>100.0%</b>	<b>1,119,581</b>	<b>100.0%</b>	<b>3.5%</b>	<b>-7.3%</b>

#### Analysis By Market

Superannuation & Rollovers	453,548	43.7%	439,823	43.8%	498,992	44.6%	3.1%	-9.1%
Retirement Income	211,572	20.4%	203,700	20.3%	227,530	20.3%	3.9%	-7.0%
Cash Trusts	1,304	0.1%	1,639	0.2%	1,572	0.1%	-20.4%	-17.0%
Unit Trusts & Investment Funds	362,001	34.9%	348,426	34.7%	381,496	34.1%	3.9%	-5.1%
Investment Bonds	9,656	0.9%	9,451	0.9%	9,991	0.9%	2.2%	-3.3%
<b>Totals</b>	<b>1,038,081</b>	<b>100.0%</b>	<b>1,003,039</b>	<b>100.0%</b>	<b>1,119,581</b>	<b>100.0%</b>	<b>3.5%</b>	<b>-7.3%</b>



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### About the Media Release

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