

# Media Release

## Analysis of Retail Managed Funds December 2021 - Administrator View

12 April 2022

### \$32.4bn Growth in Retail Managed Funds during December 2021 Quarter

Retail Managed Funds rose 3.0% in the December quarter to \$1,114.0bn so that over the whole of 2021 they were up 15.2%. Continued strong investment earnings were responsible for over 70% of the growth. Meanwhile global stock markets still remain vulnerable to a long overdue sustained bear market correction as governments now start to grapple with reining in newly reignited inflation problems caused by many years of "loose/cheap" monetary policy. All of the leading companies reported increases in their Retail Funds in 2021. In particular Insignia Financial (175.4%), which is the new name of IOOF, and HUB24 (127.6%) saw their Retail Funds more than double in size due to their respective acquisitions of MLC and Xplore. Meanwhile netwealth (45.6%), Praemium (28.3%) and Macquarie (24.6%) also all finished substantially higher.

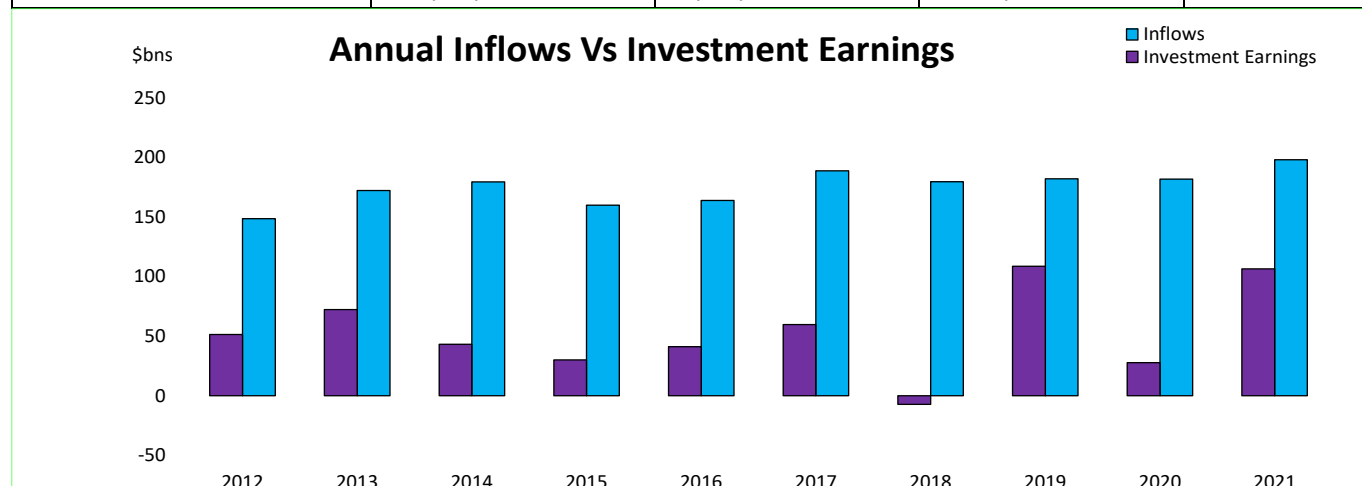
Gross Inflows for 2021 totalled \$197.9bn, up 9.0% on those reported in 2020 despite declining 6.6% in the December quarter.

#### Funds Under Management

\$millions	Dec-21		Sep-21		Dec-20		Growth Rates	
							Qtrly	Annual
Insignia Financial	214,688	19.3%	210,258	19.4%	77,961	8.1%	2.1%	175.4%
BT Financial	186,244	16.7%	182,747	16.9%	165,233	17.1%	1.9%	12.7%
Commonwealth / Colonial	153,327	13.8%	150,966	14.0%	140,388	14.5%	1.6%	9.2%
AMP	149,100	13.4%	145,745	13.5%	138,810	14.4%	2.3%	7.4%
Macquarie	119,581	10.7%	115,016	10.6%	95,999	9.9%	4.0%	24.6%
netwealth	58,425	5.2%	53,604	5.0%	40,126	4.1%	9.0%	45.6%
HUB24	49,992	4.5%	45,364	4.2%	21,966	2.3%	10.2%	127.6%
Mercer	29,891	2.7%	29,296	2.7%	25,661	2.7%	2.0%	16.5%
Praemium	21,098	1.9%	19,927	1.8%	16,445	1.7%	5.9%	28.3%
Challenger Limited	12,935	1.2%	12,620	1.2%	11,327	1.2%	2.5%	14.2%
Others	118,727	10.7%	116,067	10.7%	233,150	24.1%	2.3%	-49.1%
<b>Totals</b>	<b>1,114,007</b>	<b>100.0%</b>	<b>1,081,609</b>	<b>100.0%</b>	<b>967,065</b>	<b>100.0%</b>	<b>3.0%</b>	<b>15.2%</b>

#### Analysis By Market

Superannuation & Rollovers	495,640	44.5%	484,322	44.8%	439,192	45.4%	2.3%	12.9%
Retirement Income	223,792	20.1%	219,162	20.3%	204,108	21.1%	2.1%	9.6%
Cash Trusts	1,572	0.1%	1,572	0.1%	1,950	0.2%	0.0%	-19.4%
Unit Trusts & Investment Funds	383,245	34.4%	366,927	33.9%	312,786	32.3%	4.4%	22.5%
Investment Bonds	9,758	0.9%	9,627	0.9%	9,029	0.9%	1.4%	8.1%
<b>Totals</b>	<b>1,114,007</b>	<b>100.0%</b>	<b>1,081,609</b>	<b>100.0%</b>	<b>967,065</b>	<b>100.0%</b>	<b>3.0%</b>	<b>15.2%</b>



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### About the Media Release

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