

Media Release

Analysis of Wraps, Platforms and Master Trusts as at September 2021

4 January 2022

Reported Funds Under Management Rise by \$159.2bn over the year to September 2021

Masterfunds jumped 19.2% or \$159.2bn over the last twelve months to stand at \$990.1bn with Wraps soaring by 28.7% to \$525.9bn while Platforms and Master Trusts also increased by 9.5% and 11.3% to total \$354.7bn and \$109.6bn respectively. During the September quarter Masterfunds rose by \$24.4bn, or 2.5%. Inflows totalling \$167.9bn were 9.0% higher than the \$154.1bn recorded in the previous year to comfortably exceed corresponding Outflows that were 4.1% lower, down from \$152.8bn to \$146.5bn, resulting in an overall positive Net Funds Flow of \$21.5bn.

All the major Masterfund participants saw their funds under management increase significantly including in particular market leaders IOOF (\$208.8bn up 187.6%), which acquired the business of MLC, BT (\$178.2bn up 17.7%), AMP (\$145.7bn up 9.7%), Commonwealth / Colonial (\$144.3bn up 14.5%), Macquarie (\$115.0bn up 30.7%), netwealth (\$52.0bn up 52.7%) and also HUB24 (\$45.4bn up 138.6%).

Funds Under Management – Total Masterfunds Administrator View

\$millions	Sep 21		Sep 20		Sep 19		Annual Growth
IOOF Group	208,752	21.1%	72,581	8.7%	38,951	4.5%	187.6%
BT Financial Group	178,169	18.0%	151,321	18.2%	160,207	18.4%	17.7%
AMP Group	145,745	14.7%	132,901	16.0%	148,144	17.0%	9.7%
Commonwealth / Colonial Group	144,251	14.6%	126,011	15.2%	134,283	15.4%	14.5%
Macquarie Group	115,005	11.6%	87,988	10.6%	90,443	10.4%	30.7%
netwealth	51,959	5.2%	34,023	4.1%	25,320	2.9%	52.7%
HUB24	45,364	4.6%	19,015	2.3%	14,387	1.7%	138.6%
Mercer	29,296	3.0%	24,520	3.0%	25,260	2.9%	19.5%
Praemium	19,927	2.0%	15,005	1.8%	7,481	0.9%	32.8%
Perpetual Group	10,764	1.1%	8,890	1.1%	9,865	1.1%	21.1%
Others	40,911	4.1%	158,730	19.1%	214,814	24.7%	-74.2%
Totals	990,142	100.0%	830,986	100.0%	869,155	100.0%	19.2%

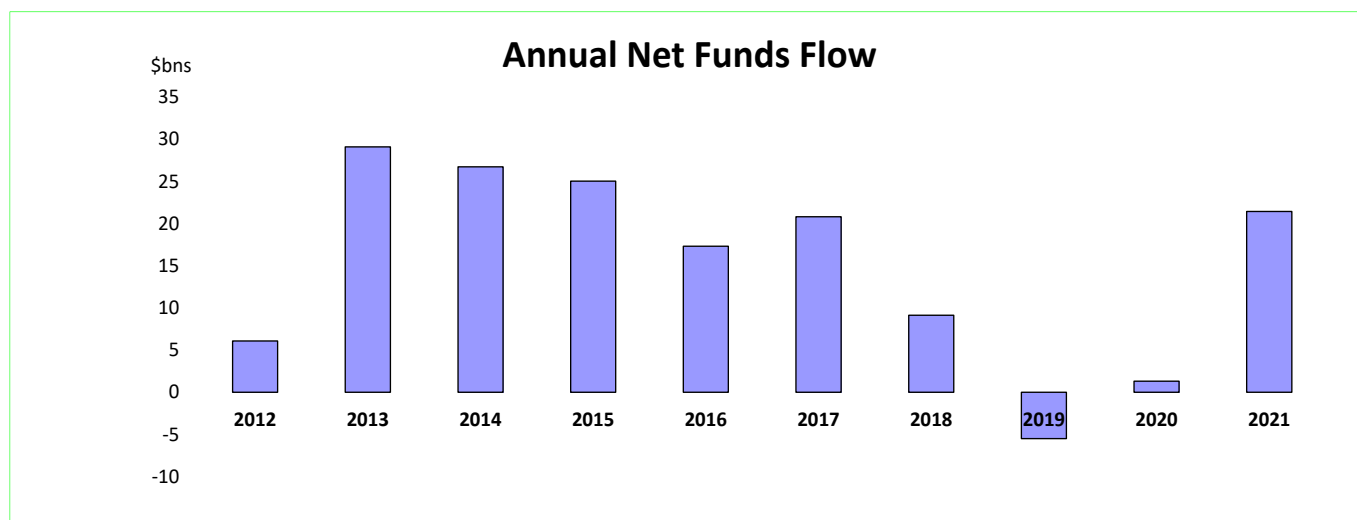
Analysis By Market

Wrap	525,851	53.1%	408,500	49.2%	417,228	48.0%	28.7%
Platform	354,663	35.8%	323,945	39.0%	343,188	39.5%	9.5%
Master Trust	109,628	11.1%	98,541	11.9%	108,739	12.5%	11.3%
Totals	990,142	100.0%	830,986	100.0%	869,155	100.0%	19.2%

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