

# Media Release

## Analysis of Wraps, Platforms and Master Trusts as at March 2023

6 July 2023

### Reported Funds Under Management decreased by \$19.5bn over the year to March 2023

Masterfunds ended the year to March 2023 a little lower down 1.9% to \$982.5bn as global investment markets recovered in the last six months to finish fairly flat. This was despite central banks ending an unprecedented era of ultra-low interest rates as they normalise their monetary policies in an effort to control inflation. Year on year Inflows declined 5.9% to \$164.7bn but they still significantly exceeded Outflows that rose 3.2% from \$145.8bn to \$150.5bn resulting in a \$14.2bn overall Net Inflow.

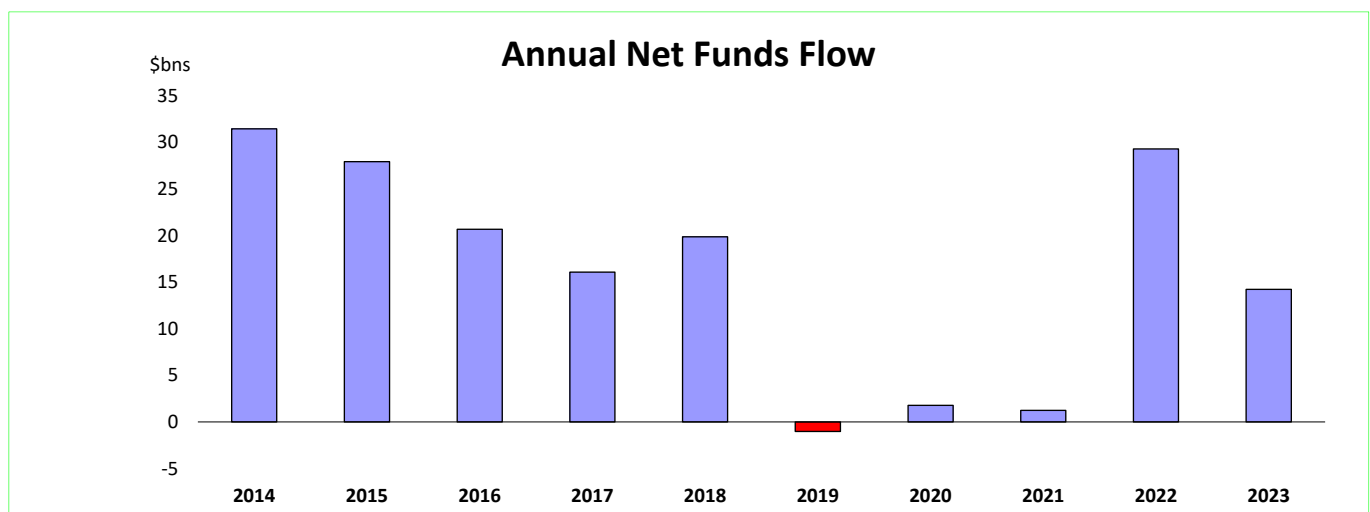
The Top 4 Insignia (\$198.5bn down 4.2%), BT (\$162.6bn down 7.1%), Commonwealth / Colonial (\$137.4bn down 4.5%) and AMP (\$134.0bn down 6.8%) all experienced decreases in funds under management. However all the other leaders finished higher with netwealth (\$65.9bn up 14.4%) and HUB24 (\$59.4bn up 16.5%) both reporting double digit percentage growth while Macquarie (\$121.9bn up 3.8%), Mercer (\$30.5bn up 4.8%) and Praemium (\$21.7bn up 4.9%) also recorded increases.

#### Funds Under Management – Total Masterfunds Administrator View

\$millions	Mar 23		Mar 22		Mar 21		Annual Growth
Insignia Financial	198,536	20.2%	207,205	20.7%	77,270	8.4%	-4.2%
BT Financial Group	162,621	16.6%	175,122	17.5%	165,469	18.1%	-7.1%
Commonwealth / Colonial Group	137,423	14.0%	143,832	14.4%	137,153	15.0%	-4.5%
AMP Group	133,987	13.6%	143,784	14.4%	140,503	15.3%	-6.8%
Macquarie Group	121,850	12.4%	117,339	11.7%	100,060	10.9%	3.8%
netwealth	65,883	6.7%	57,585	5.7%	41,840	4.6%	14.4%
HUB24	59,438	6.1%	51,028	5.1%	35,613	3.9%	16.5%
Mercer	30,461	3.1%	29,076	2.9%	26,302	2.9%	4.8%
Praemium	21,722	2.2%	20,703	2.1%	16,873	1.8%	4.9%
Others	50,531	5.10%	56,245	5.60%	174,925	19.10%	-10.2%
<b>Totals</b>	<b>982,451</b>	<b>100.0%</b>	<b>1,001,918</b>	<b>100.0%</b>	<b>916,006</b>	<b>100.0%</b>	<b>-1.9%</b>

#### Analysis By Market

Wrap	563,060	57.3%	551,919	55.1%	478,397	52.2%	2.0%
Platform	341,945	34.8%	367,518	36.7%	345,860	37.8%	-7.0%
Master Trust	77,446	7.9%	82,481	8.2%	91,750	10.0%	-6.1%
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