

Media Release

Analysis of New Zealand Retail Managed Funds as at September 2021

31 January 2022

New Zealand Retail Managed Funds grow by \$4.5bn during September Quarter 2021

Overall Retail Managed Funds at the end of September totalled NZ\$144.0bn, increasing 17.3% over the past year. There were significant net fund flows into KiwiSaver and Unit Trusts but the other two markets saw net outflows. The average overall annual investment return on funds was a strong 11.3%. All leading companies were up with in particular 20% plus jumps in funds reported by Milford (60.2%), Booster (32.9%), Fisher (31.3%), BNZ (23.8%), Mercer (22.8%) and Kiwi Wealth (21.5%). Market leaders ANZ (11.2%) and ASB (11.5%) also both finished higher.

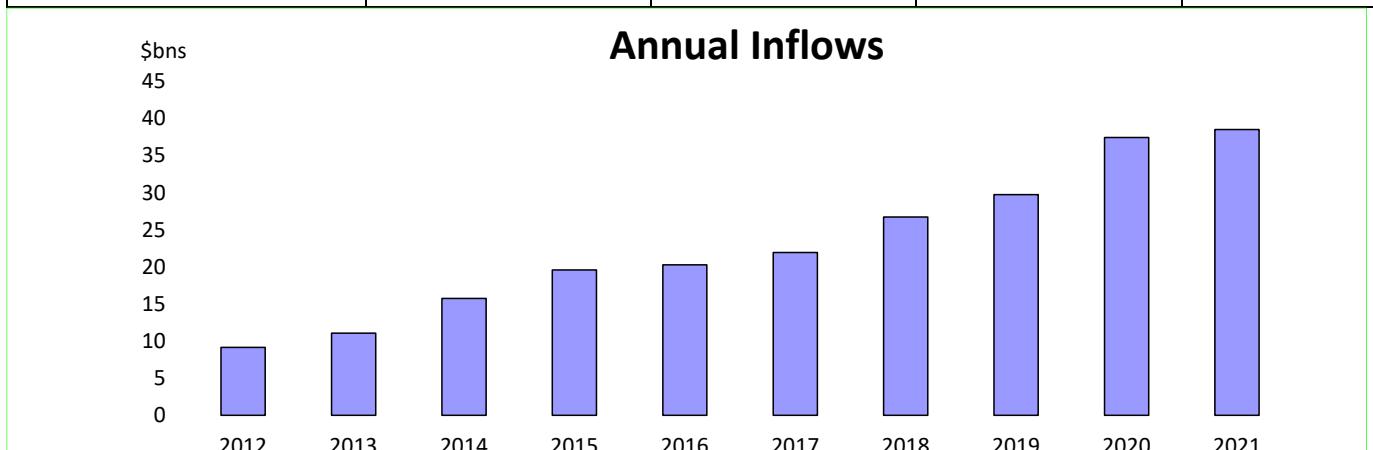
Gross Inflows rose slightly by 2.8% over the past twelve months to total NZ\$10.2bn. Some very big percentage Inflow jumps were recorded by Mercer (135.2%), Milford (50.2%) and Fisher (34.6%) but these were largely offset by falls reported by AMP (-22.3%), ASB (-17.0%), BT / Westpac (-16.8%) and ANZ (-16.1%).

Funds Under Management

NZ\$millions	Sep-21		Jun-21		Sep-20		Growth Rates	
							Qtrly	Annual
ANZ Investments	32,294	22.4%	31,539	22.6%	29,037	23.7%	2.4%	11.2%
ASB Group Investments	19,562	13.6%	19,091	13.7%	17,552	14.3%	2.5%	11.5%
Milford Asset Management	14,872	10.3%	13,288	9.5%	9,283	7.6%	11.9%	60.2%
BT / Westpac NZ	14,235	9.9%	14,368	10.3%	13,978	11.4%	-0.9%	1.8%
AMP NZ	12,028	8.4%	12,119	8.7%	12,089	9.9%	-0.7%	-0.5%
Fisher Funds	10,982	7.6%	10,466	7.5%	8,362	6.8%	4.9%	31.3%
Mercer NZ	8,230	5.7%	8,177	5.9%	6,704	5.5%	0.7%	22.8%
Kiwi Wealth	6,632	4.6%	6,420	4.6%	5,460	4.5%	3.3%	21.5%
Booster	4,223	2.9%	3,985	2.9%	3,177	2.6%	6.0%	32.9%
BNZ	4,071	2.8%	3,878	2.8%	3,287	2.7%	5.0%	23.8%
Other Companies	16,856	11.7%	16,165	11.6%	13,770	11.2%	4.3%	22.4%
Totals	143,985	100.0%	139,496	100.0%	122,699	100.0%	3.2%	17.3%

Analysis By Market

KiwiSaver	88,905	61.7%	85,798	61.5%	73,313	59.8%	3.6%	21.3%
Other Superannuation	9,032	6.3%	9,052	6.5%	8,640	7.0%	-0.2%	4.5%
Unit Trusts & Managed Funds	45,787	31.8%	44,384	31.8%	40,495	33.0%	3.2%	13.1%
Insurance & Investment Bonds	261	0.2%	262	0.2%	251	0.2%	-0.7%	3.9%
Totals	143,985	100.0%	139,496	100.0%	122,699	100.0%	3.2%	17.3%



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