

# Media Release

## Analysis of New Zealand Retail Managed Funds as at March 2023

14 July 2023

### New Zealand Retail Managed Funds rose by 4.1% or NZ\$6.1bn during March Quarter 2023

Retail Managed Funds at the end of March totalled NZ\$157.2bn, virtually unchanged down by just 0.2% over the past year with the two market leaders ANZ (-0.8%) and ASB (-0.3%) both closely mirroring the overall market result. In the meantime other major companies were mixed as Milford (2.9%), BT / Westpac (4.4%), Booster (3.4%), Simplicity (6.4%) and BNZ (5.0%) all finished higher while Fisher (-2.1%), AMP (-6.2%) and Mercer (-3.4%) declined.

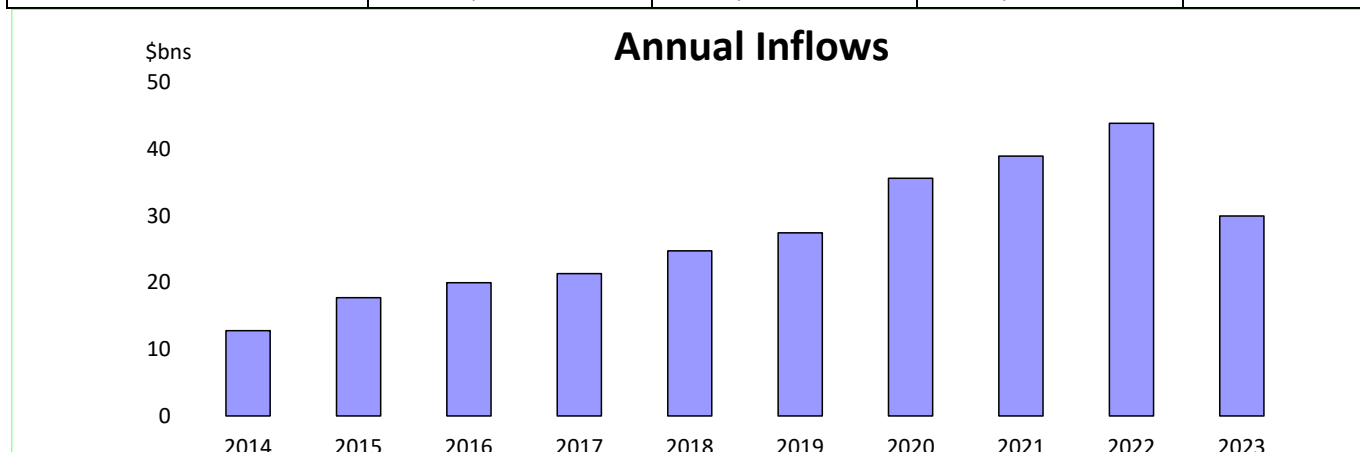
March quarter Inflows rose by 3.6% to NZ\$6.9bn however year on year they still finished down by almost a third or 31.7%. While BT / Westpac (13.2%) reported an Inflow increase those of the other leading players were significantly lower including ANZ (-15.6%), ASB (-23.3%), Milford (-49.4%), Fisher (-51.6%), Simplicity (-54.7%), Booster (-42.1%) and AMP (-35.0%).

### Funds Under Management

NZ\$millions	Mar-23		Dec-22		Mar-22		Growth Rates	
							Qtrly	Annual
ANZ Investments	31,504	20.0%	30,454	20.2%	31,750	20.2%	3.4%	-0.8%
ASB Group Investments	19,240	12.2%	18,640	12.3%	19,304	12.3%	3.2%	-0.3%
Fisher Funds	17,844	11.3%	16,925	11.2%	18,227	11.6%	5.4%	-2.1%
Milford Asset Management	16,044	10.2%	15,552	10.3%	15,599	9.9%	3.2%	2.9%
BT / Westpac NZ	14,724	9.4%	14,113	9.3%	14,108	9.0%	4.3%	4.4%
AMP NZ	10,284	6.5%	10,102	6.7%	10,960	7.0%	1.8%	-6.2%
Mercer NZ	7,502	4.8%	7,270	4.8%	7,768	4.9%	3.2%	-3.4%
Booster	6,037	3.8%	5,649	3.7%	5,837	3.7%	6.9%	3.4%
Simplicity	5,966	3.8%	5,530	3.7%	5,609	3.6%	7.9%	6.4%
BNZ	5,415	3.4%	5,101	3.4%	5,156	3.3%	6.1%	5.0%
Other Companies	22,661	14.4%	21,752	14.4%	23,194	14.7%	4.2%	-2.3%
<b>Totals</b>	<b>157,220</b>	<b>100.0%</b>	<b>151,088</b>	<b>100.0%</b>	<b>157,513</b>	<b>100.0%</b>	<b>4.1%</b>	<b>-0.2%</b>

### Analysis By Market

KiwiSaver	93,258	59.3%	88,005	58.2%	89,745	57.0%	6.0%	3.9%
Other Superannuation	7,769	4.9%	7,734	5.1%	8,637	5.5%	0.5%	-10.0%
Unit Trusts & Managed Funds	55,998	35.6%	55,158	36.5%	58,886	37.4%	1.5%	-4.9%
Insurance & Investment Bonds	195	0.1%	191	0.1%	245	0.2%	2.1%	-20.5%
<b>Totals</b>	<b>157,220</b>	<b>100.0%</b>	<b>151,088</b>	<b>100.0%</b>	<b>157,513</b>	<b>100.0%</b>	<b>4.1%</b>	<b>-0.2%</b>



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