

Media Release

Analysis of New Zealand Retail Managed Funds as at June 2021

3 November 2021

NZ\$6.6bn Growth in New Zealand Retail Managed Funds during June Quarter 2021

Retail Managed Funds increased by 5.0% in the June quarter to NZ\$139.6bn while jumping 17.6% over the whole of 2020/21. Over three quarters of this growth was due to strong investment earnings in the wake of 2020's corona virus correction with markets continuing to power ahead at date of publication. KiwiSaver were up by almost a quarter or 24.4%. Meanwhile all the other sub-markets also finished higher with Unit Trusts & Managed Funds up 8.6%, Other Super up 6.8% and Investment Bonds up 5.3%. All leading companies reported increases in funds under management with the highest percentage growth rates recorded by Milford (56.2%), Booster (35.4%), Fisher (32.9%), BNZ (26.7%), Mercer (26.2%) and Kiwi Wealth (25.7%).

Gross reported annual Inflows to June were NZ\$37.2bn which was little changed year on year, down by a marginal 0.1% despite jumping 21.7% during the latest quarter. While Mercer, Milford, Fisher and Simplicity all reported substantially higher Inflows they were offset by some double digit percentage falls experienced by market leaders ANZ, ASB and BT / Westpac.

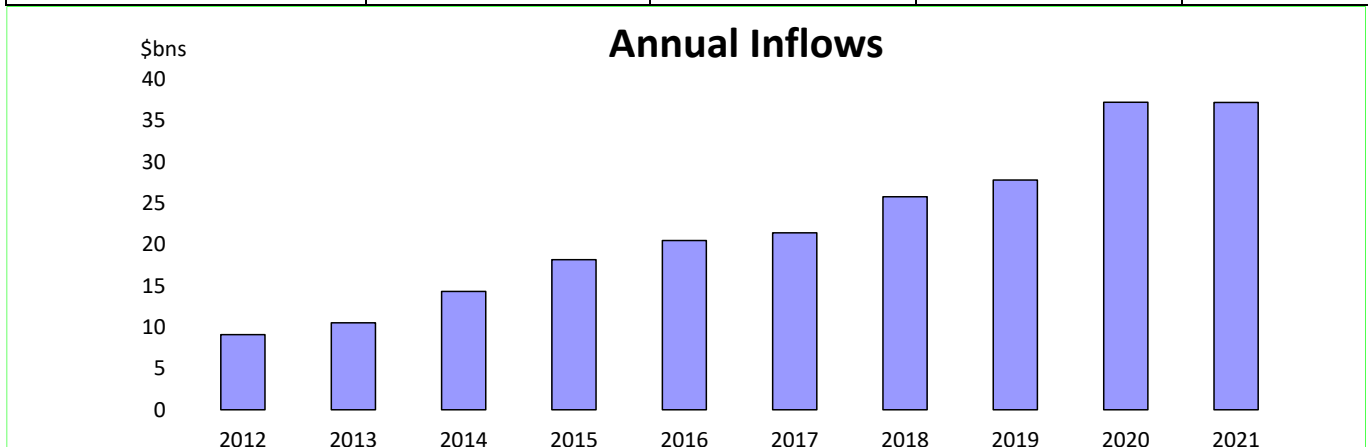
Funds Under Management

NZ\$millions	Jun-21		Mar-21		Jun-20		Growth Rates	
							Qtrly	Annual
ANZ Investments	31,539	22.6%	30,566	23.0%	29,301	24.7%	3.2%	7.6%
ASB Group Investments	19,091	13.7%	18,469	13.9%	17,041	14.4%	3.4%	12.0%
BT / Westpac NZ	14,368	10.3%	14,404	10.8%	13,594	11.5%	-0.2%	5.7%
Milford Asset Management	13,288	9.5%	11,538	8.7%	8,506	7.2%	15.2%	56.2%
AMP NZ	12,224	8.8%	12,040	9.1%	11,795	9.9%	1.5%	3.6%
Fisher Funds	10,466	7.5%	9,751	7.3%	7,875	6.6%	7.3%	32.9%
Mercer NZ	8,177	5.9%	7,388	5.6%	6,477	5.5%	10.7%	26.2%
Kiwi Wealth	6,420	4.6%	5,993	4.5%	5,108	4.3%	7.1%	25.7%
Booster	3,985	2.9%	3,686	2.8%	2,944	2.5%	8.1%	35.4%
BNZ	3,878	2.8%	3,648	2.7%	3,061	2.6%	6.3%	26.7%
Other Companies	16,165	11.6%	15,503	11.7%	12,973	10.9%	4.3%	24.6%
Totals	139,602	100.0%	132,986	100.0%	118,675	100.0%	5.0%	17.6%

Analysis By Market

KiwiSaver	85,798	61.5%	81,663	61.4%	68,967	58.1%	5.1%	24.4%
Other Superannuation	9,052	6.5%	9,087	6.8%	8,477	7.1%	-0.4%	6.8%
Unit Trusts & Managed Funds	44,490	31.9%	41,977	31.6%	40,982	34.5%	6.0%	8.6%
Insurance & Investment Bonds	262	0.2%	259	0.2%	249	0.2%	1.4%	5.3%
Totals	139,602	100.0%	132,986	100.0%	118,675	100.0%	5.0%	17.6%

Annual Inflows



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