

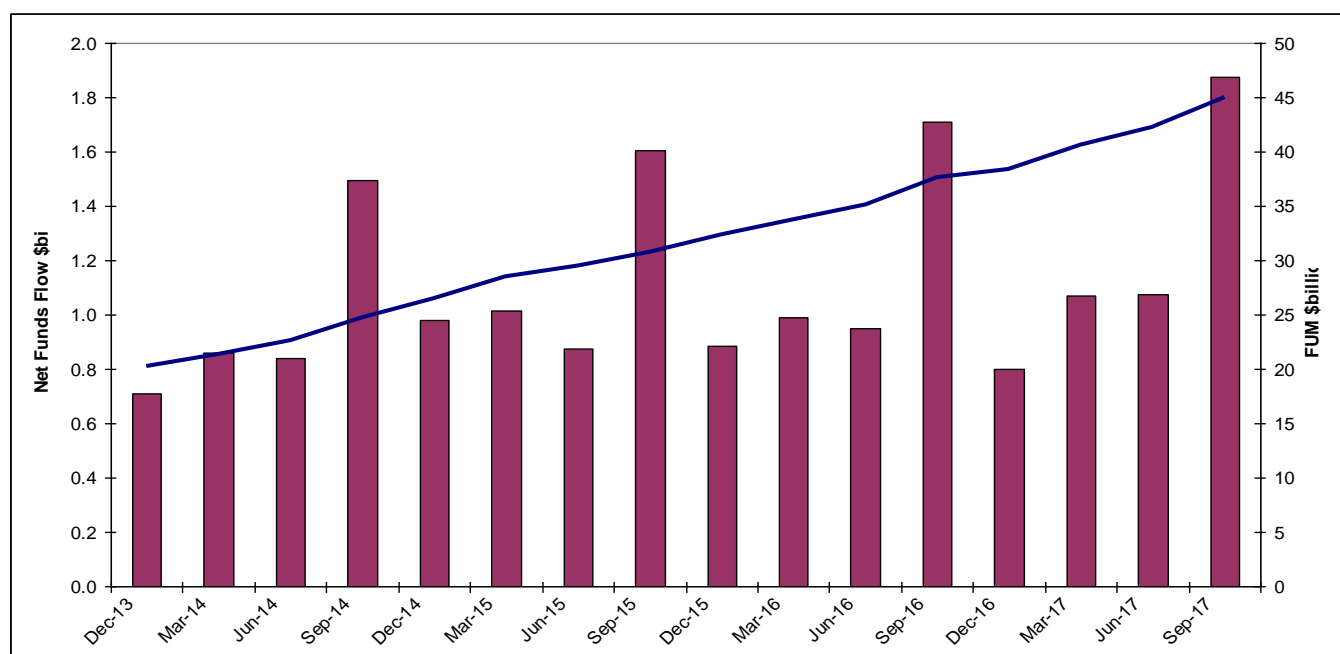
## KiwiSaver Funds Under Management at September 2017

Release Date: 2 November 2017

### Main Points this Quarter

- Funds Under Management Up 6.5% from NZ\$42.3bn to NZ\$45.0bn
- Net Funds Flow \$1.87bn in Latest Quarter
- Investment Earnings / Transfers \$0.89bn.

\$ Millions			
Company	Sep-17	Growth Rate	Jun-17
ANZ Investments	11,057	6.3%	10,401
ASB Group Investments	7,894	6.7%	7,400
BT / Westpac NZ Group	5,190	6.4%	4,878
AMP NZ Group	4,858	4.5%	4,648
Fisher Funds Group	3,848	5.4%	3,652
Kiwi Wealth	3,407	7.3%	3,174
Mercer NZ	1,735	4.3%	1,663
BNZ	1,424	12.3%	1,268
Booster	1,325	6.4%	1,245
Milford Asset Management	956	9.4%	873
NZX/Smartshares Group	697	5.4%	662
Generate	550	20.3%	458
Aon NZ	483	8.2%	446
Others	1,618	7.0%	1,511
<b>Market Total</b>	<b>45,044</b>	<b>6.5%</b>	<b>42,279</b>



Further Details & Analysis Will Be Provided In Our Usual Media Releases & Database Publications

### About the Media Release

The Media Release is provided by Strategic Insight, Actuaries and Researchers ("Vendor"). Strategic Insight is the new name for Plan For Life. Strategic Insight are specialists in providing accurate statistical information and analyses covering the financial services, funds management and life insurance markets. This Media Release is designed to give managing directors, marketing managers and other senior managers a timely and comprehensive overview of the performance of individual companies and the overall market.

### Data Collection and Estimation Techniques

Data is collected from companies in the managed funds market covering funds under management, gross inflows, gross outflows, net inflows unit prices and investment return rates. Gross Inflows represents an indication of new business sales. Data is thoroughly checked and queries are raised with data providers if data is significantly different from trends or compared to other companies. Where inflow or outflow data is unavailable, we make estimates based on market behaviour from similar investments in compatible markets. When companies provide actual inflow and outflow data these replace estimates. This estimation procedure, coupled with our rigorous direct data collection, enables us to prepare high quality, reasonable and comprehensive data for every Manager.

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### Further Information:

#### Daniel Morris

Senior Manager

Email: [Daniel.Morris@strategic-i.com](mailto:Daniel.Morris@strategic-i.com)

Tel: +61 3 9886 4400

Street: 217 Blackburn Road, Mt Waverley VIC 3149

Website: [www.strategic-i.com.au](http://www.strategic-i.com.au)