

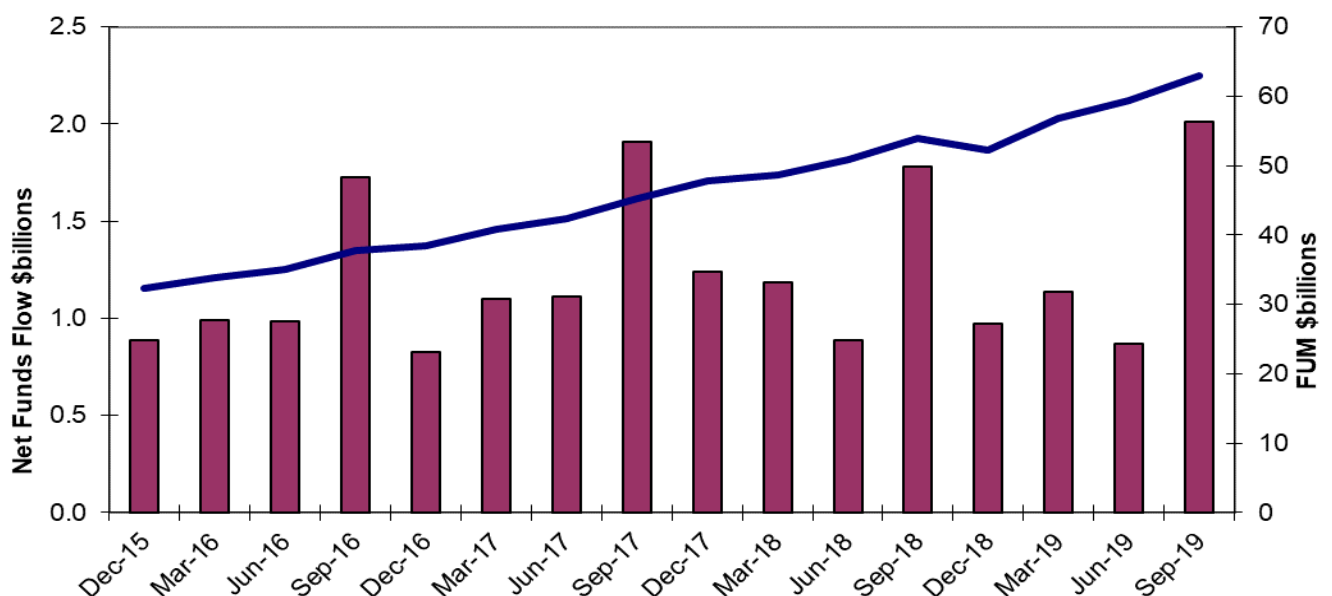
KiwiSaver Funds Under Management at September 2019

Release Date: 16 January 2020

Main Points this Quarter

- Funds Under Management Up 6.1% from NZ\$59.3bn to NZ\$63.0bn
- Net Funds Flow \$2.0bn in Latest Quarter
- Investment Earnings / Transfers \$1.6bn.

\$ Millions			
Company	Sep-19	Growth Rate	Jun-19
ANZ Investments	14,793	5.6%	14,015
ASB Group Investments	11,142	6.1%	10,498
BT / Westpac NZ Group	7,003	6.0%	6,604
AMP NZ Group	5,762	3.1%	5,591
Fisher Funds Group	5,224	6.0%	4,930
Kiwi Wealth	4,643	4.7%	4,436
BNZ	2,585	11.5%	2,318
Mercer NZ	2,151	4.2%	2,065
Booster	1,938	7.6%	1,802
Milford Asset Management	1,923	11.5%	1,725
Generate	1,600	15.8%	1,381
NZX/Smartshares Group	982	6.7%	920
Aon NZ	608	4.4%	583
Others	2,614	6.4%	2,457
Market Total	62,970	6.1%	59,325



Further Details & Analysis Will Be Provided In Our Usual Media Releases & Database Publications

About the Market Overview

The Media Release is provided by Plan For Life, Actuaries and Researchers, previously branded as “Strategic Insight”. Plan For Life are specialists in providing accurate statistical information and analyses covering the financial services, funds management and life insurance markets. This Market Overview is designed to give managing directors, marketing managers and other senior managers a timely and comprehensive overview of the performance of individual companies and the overall market. Asset International Australia Pty Ltd is the legal entity name for Plan For Life. Plan For Life is an ISS Market Intelligence (ISS MI) brand. ISS MI is a division of Institutional Shareholder Services (ISS).

Data Collection and Estimation Techniques

Data is collected from companies in the managed funds market covering funds under management, gross inflows, gross outflows, net inflows unit prices and investment return rates. Gross Inflows represents an indication of new business sales. Data is thoroughly checked and queries are raised with data providers if data is significantly different from trends or compared to other companies. Where inflow or outflow data is unavailable, we make estimates based on market behaviour from similar investments in compatible markets. When companies provide actual inflow and outflow data these replace estimates. This estimation procedure, coupled with our rigorous direct data collection, enables us to prepare high quality, reasonable and comprehensive data for every Manager.

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Further Information:

Daniel Morris, Senior Manager

Email: Daniel.Morris@issgovernance.com

Tel: +61 3 9886 4400

Address: 217 Blackburn Road, Mt Waverley VIC 3149

Website: www.pflresearch.com