

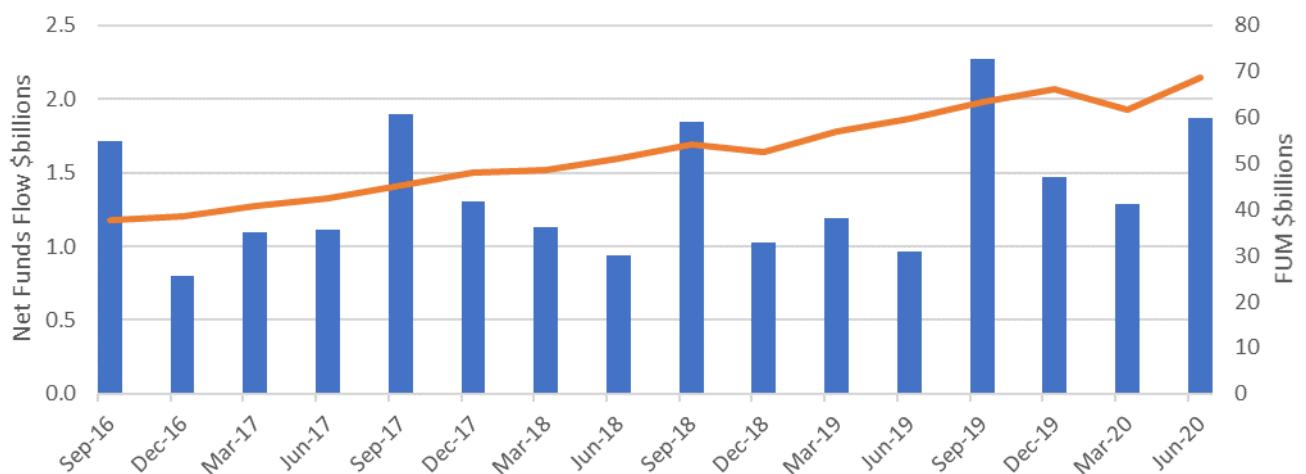
KiwiSaver Funds Under Management at June 2020

Release Date: 22 September 2020

Main Points this Quarter

- Funds Under Management Up 11.4% from NZ\$61.8bn to NZ\$68.8bn
- Net Funds Flow \$1.9bn in Latest Quarter
- Investment Earnings / Transfers \$5.2bn.

\$ Millions			
Company	Jun-20	Growth Rate	Mar-20
ANZ Investments	15,519	10.9%	13,992
ASB Group Investments	11,964	10.6%	10,815
BT / Westpac NZ Group	7,565	10.7%	6,832
AMP NZ Group	5,904	9.0%	5,415
Fisher Funds Group	5,675	12.1%	5,062
Kiwi Wealth	4,992	11.2%	4,490
BNZ	3,061	10.8%	2,763
Milford Asset Management	2,279	16.1%	1,962
Mercer NZ	2,270	8.8%	2,086
Booster	2,196	14.4%	1,919
Generate	1,972	15.8%	1,703
Simplicity	1,187	20.5%	985
Others	4,216	12.9%	3,733
Market Total	68,799	11.4%	61,758



Further Details & Analysis Will Be Provided In Our Usual Media Releases & Database Publications

About the Market Overview

The Media Release is provided by Plan For Life, Actuaries and Researchers, previously branded as "Strategic Insight". Plan For Life are specialists in providing accurate statistical information and analyses covering the financial services, funds management and life insurance markets. This Market Overview is designed to give managing directors, marketing managers and other senior managers a timely and comprehensive overview of the performance of individual companies and the overall market. Asset International Australia Pty Ltd is the legal entity name for Plan For Life. Plan For Life is an ISS Market Intelligence (ISS MI) brand. ISS MI is a division of Institutional Shareholder Services (ISS).

Data Collection and Estimation Techniques

Data is collected from companies in the managed funds market covering funds under management, gross inflows, gross outflows, net inflows unit prices and investment return rates. Gross Inflows represents an indication of new business sales. Data is thoroughly checked and queries are raised with data providers if data is significantly different from trends or compared to other companies. Where inflow or outflow data is unavailable, we make estimates based on market behaviour from similar investments in compatible markets. When companies provide actual inflow and outflow data these replace estimates. This estimation procedure, coupled with our rigorous direct data collection, enables us to prepare high quality, reasonable and comprehensive data for every Manager.

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