

Media Release

Analysis of Wraps, Platforms and Master Trusts as at June 2021

15 October 2021

Reported Funds Under Management jump by \$149.2bn over the year to June 2021

Overall Masterfunds were up strongly by 18.3% over the whole of the 2020/21 financial year to total \$965.7bn with all three of the sub-markets Wraps (\$498.2bn up 23.0%), Platforms (\$357.2bn up 13.4%) and Master Trusts (\$110.4bn up 14.2%) finishing significantly higher. During the June quarter Masterfunds were up \$54.5bn, or 6.0%. As at date of publication global markets are still holding up following their bounce back from the 2020 COVID-19 correction but are now showing signs of plateauing after their early September highs. Reported Inflows of \$157.8bn were slightly down by 1.3% on the 19/20 total of \$159.8bn while corresponding Outflows were 7.5% lower at \$146.5bn resulting in an overall Net Fund Inflow of just \$11.2bn.

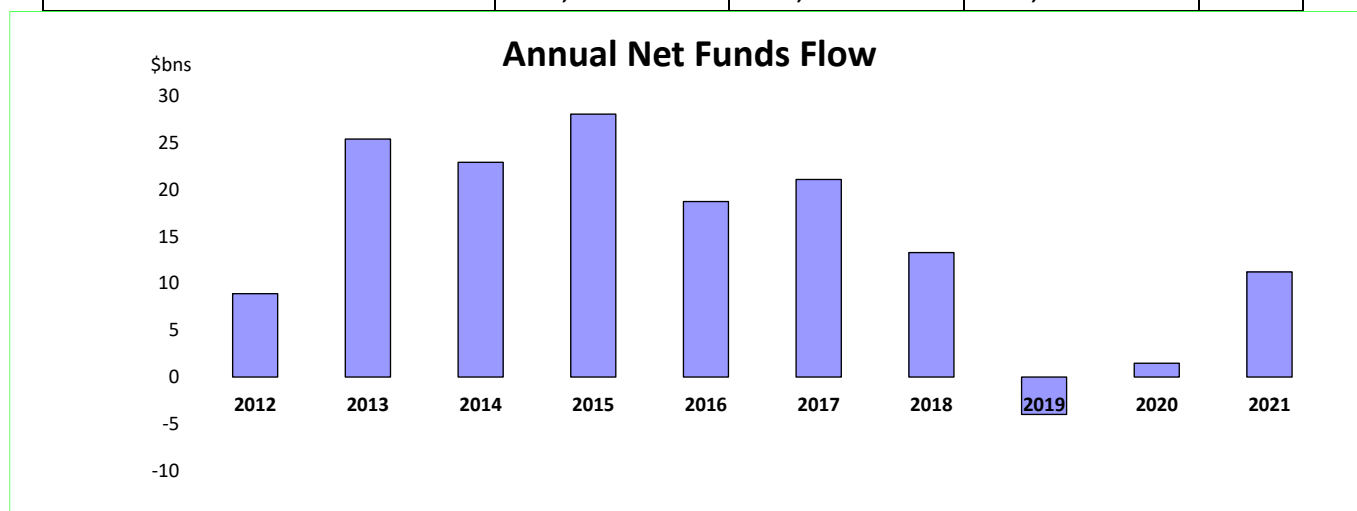
All leading companies saw significant growth in their funds under management. IOOF (\$207.2bn up 185.7%), HUB24 (\$41.5bn up 140.8%) and Praemium (\$18.4bn up 223.4%) recorded triple digit jumps due to mergers with MLC, Powerwrap and Xplore. BT (\$175.0bn up 18.3%), Macquarie (\$107.8bn up 25.9%) and netwealth (\$47.1bn up 49.6%) also had above average growth.

Funds Under Management – Total Masterfunds Administrator View

\$millions	Jun 21		Jun 20		Jun 19		Annual Growth
IOOF Group	207,155	21.5%	72,503	8.9%	38,053	4.5%	185.7%
BT Financial Group	175,017	18.1%	147,900	18.1%	158,218	18.5%	18.3%
AMP Group	146,033	15.1%	131,787	16.1%	148,888	17.4%	10.8%
Commonwealth / Colonial Group	142,904	14.8%	125,454	15.4%	131,957	15.4%	13.9%
Macquarie Group	107,794	11.2%	85,610	10.5%	87,562	10.2%	25.9%
netwealth	47,138	4.9%	31,502	3.9%	23,337	2.7%	49.6%
HUB24	41,460	4.3%	17,217	2.1%	12,875	1.5%	140.8%
Mercer	28,860	3.0%	24,341	3.0%	24,850	2.9%	18.6%
Praemium	18,384	1.9%	5,684	0.7%	6,958	0.8%	223.4%
Perpetual Group	10,368	1.1%	8,810	1.1%	9,818	1.1%	17.7%
Others	40,634	4.2%	165,778	20.3%	212,535	24.9%	-75.5%
Totals	965,747	100.0%	816,587	100.0%	855,051	100.0%	18.3%

Analysis By Market

Wrap	498,177	51.6%	404,911	49.6%	406,585	47.6%	23.0%
Platform	357,219	37.0%	315,066	38.6%	340,520	39.8%	13.4%
Master Trust	110,351	11.4%	96,609	11.8%	107,945	12.6%	14.2%
Totals	965,747	100.0%	816,587	100.0%	855,051	100.0%	18.3%



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About the Media Release

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