

Media Release

Analysis of Wraps, Platforms and Master Trusts as at December 2022

14 April 2023

Reported Funds Under Management Fell by \$74.8bn in 2022

Overall Masterfunds fell by 7.3% over the whole of 2022 from \$1,028.9bn down to \$954.1bn due to decreases in the value of underlying assets and while markets have since recovered they remain fragile as governments belatedly normalise interest rates after years of reckless monetary policy. All of the Masterfund markets were lower with Wraps (\$543.9bn down 3.3%), Platforms (\$333.8bn down 12.4%) and Master Trusts (\$76.4bn down 10.6%). During the December quarter Masterfunds increased by \$33.9bn, or 3.7%. Annual Inflows totalling \$160.5bn were 8.6% lower than the \$174.5bn total reported in 2021 while corresponding Outflows finished down 3.6% at \$141.6bn resulting in an overall Net Fund Inflow of \$18.9bn.

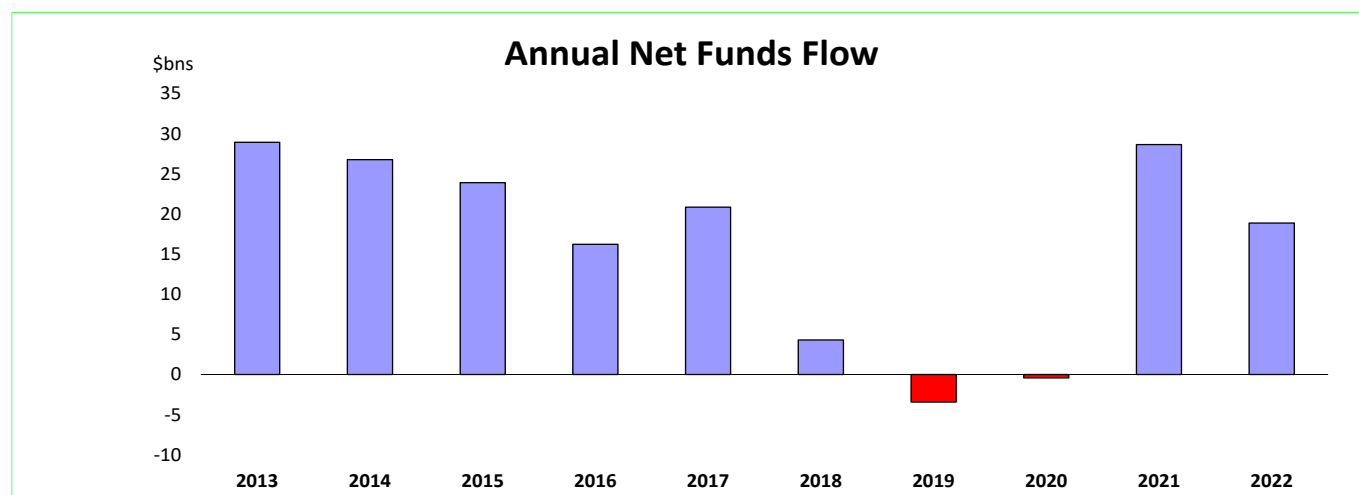
All the leaders saw their funds under management decline with Insignia (\$194.1bn down 9.0%), BT (\$160.9bn down 11.3%), Commonwealth / Colonial (\$134.2bn down 10.3%), AMP (\$132.1bn down 11.4%) and also Macquarie (\$115.7bn down 3.2%). Meanwhile netwealth (\$62.4bn up 10.2%) and HUB24 (\$55.8bn up 11.7%) continued to post double digit percentage growth.

Funds Under Management – Total Masterfunds Administrator View

<i>\$millions</i>	Dec 22		Dec 21		Dec 20		Annual Growth
Insignia Financial	194,069	20.3%	213,174	20.7%	76,021	8.5%	-9.0%
BT Financial Group	160,918	16.9%	181,495	17.6%	161,274	18.1%	-11.3%
Commonwealth / Colonial Group	134,217	14.1%	149,547	14.5%	133,881	15.1%	-10.3%
AMP Group	132,077	13.8%	149,100	14.5%	138,810	15.6%	-11.4%
Macquarie Group	115,712	12.1%	119,581	11.6%	95,985	10.8%	-3.2%
netwealth	62,414	6.5%	56,654	5.5%	38,799	4.4%	10.2%
HUB24	55,829	5.9%	49,992	4.9%	21,966	2.5%	11.7%
Mercer	29,438	3.1%	29,891	2.9%	25,661	2.9%	-1.5%
Praemium	20,918	2.2%	21,098	2.1%	16,445	1.8%	-0.9%
Others	48,515	5.0%	58,405	5.7%	180,385	20.3%	-16.9%
Totals	954,108	100.0%	1,028,936	100.0%	889,227	100.0%	-7.3%

Analysis By Market

Wrap	543,904	57.0%	562,654	54.7%	450,662	50.7%	-3.3%
Platform	333,811	35.0%	380,846	37.0%	349,751	39.3%	-12.4%
Master Trust	76,392	8.0%	85,435	8.3%	88,814	10.0%	-10.6%
Totals	954,108	100.0%	1,028,936	100.0%	889,227	100.0%	-7.3%



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About the Media Release

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Contact for more information:

Daniel Morris, Senior Manager, Daniel.Morris@issgovernance.com Ph: +61 3 9886 4400

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