

# Media Release

## Analysis of Wraps, Platforms and Master Trusts as at December 2021

14 April 2022

### Reported Funds Under Management Increase by \$138.8bn in 2021

Overall Masterfunds were up 15.7% over the whole of 2021 to \$1,024.2bn with the Wraps (\$550.0bn up 24.8%) sub-market increasing by almost a quarter. Platforms (\$391.2bn up 9.3%) also finished higher but Master Trusts (\$83.0bn down 4.5%) declined. During the December quarter Masterfunds increased by \$33.4bn, or 3.4%. Reported Inflows into Masterfunds of \$175.1bn were 15.3% higher than the 2021 total of \$151.8bn while corresponding Outflows finished 3.5% lower at \$146.1bn resulting in an overall Net Fund Inflow of \$29.0bn.

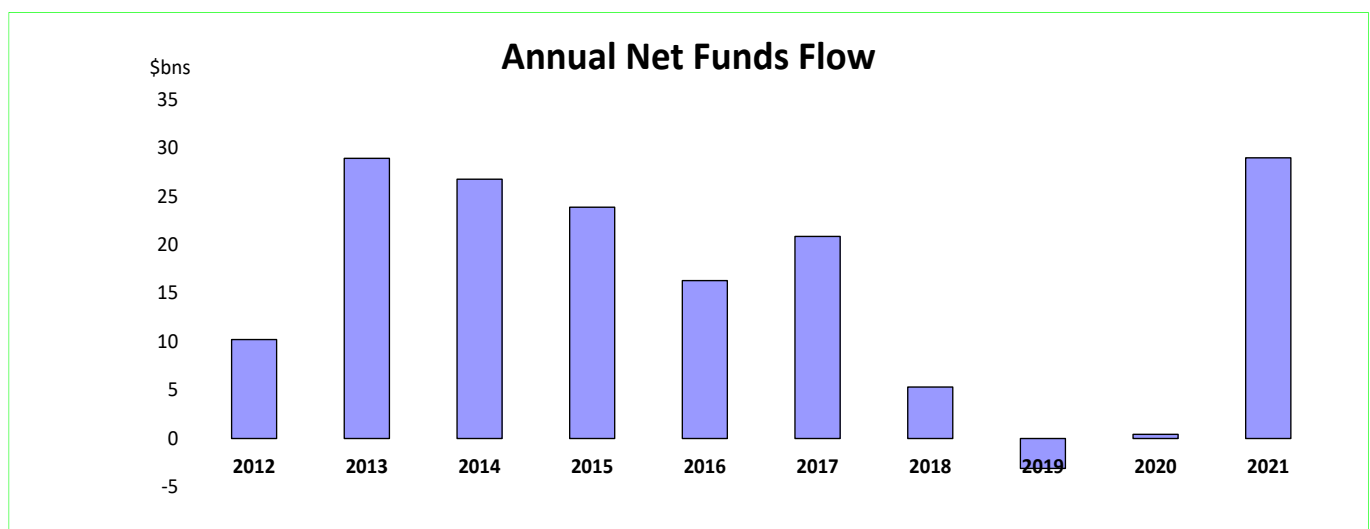
All leading companies enjoyed growth in their funds under management. Insignia Financial (\$213.2bn up 180.4%), the new name of IOOF, and HUB24 (\$50.0bn up 127.6%) in particular recorded triple digit percentage jumps in business due to their takeovers of MLC and Xplore. netwealth (\$56.7bn up 46.0%), Praemium (\$21.1bn up 28.3%), Mercer (\$29.9bn up 16.5%) along with majors BT (\$181.5bn up 12.5%) and Commonwealth / Colonial (\$149.5bn up 11.7%) also saw double digit growth.

#### Funds Under Management – Total Masterfunds Administrator View

\$millions	Dec 21		Dec 20		Dec 19		Annual Growth
Insignia Financial	213,174	20.8%	76,021	8.6%	39,592	4.5%	180.4%
BT Financial Group	181,495	17.7%	161,274	18.2%	162,325	18.4%	12.5%
Commonwealth / Colonial Group	149,547	14.6%	133,881	15.1%	134,954	15.3%	11.7%
AMP Group	149,100	14.6%	138,810	15.7%	148,132	16.8%	7.4%
Macquarie Group	119,581	11.7%	95,985	10.8%	90,554	10.3%	24.6%
netwealth	56,654	5.5%	38,799	4.4%	28,511	3.2%	46.0%
HUB24	49,992	4.9%	21,966	2.5%	15,829	1.8%	127.6%
Mercer	29,891	2.9%	25,661	2.9%	25,457	2.9%	16.5%
Praemium	21,098	2.1%	16,445	1.9%	7,093	0.8%	28.3%
Others	53,693	5.3%	176,594	20.0%	228,386	25.9%	-69.6%
<b>Totals</b>	<b>1,024,224</b>	<b>100.0%</b>	<b>885,436</b>	<b>100.0%</b>	<b>880,833</b>	<b>100.0%</b>	<b>15.7%</b>

#### Analysis By Market

Wrap	550,030	53.7%	440,652	49.8%	426,174	48.4%	24.8%
Platform	391,209	38.2%	357,915	40.4%	362,596	41.2%	9.3%
Master Trust	82,985	8.1%	86,869	9.8%	92,063	10.5%	-4.5%
<b>Totals</b>	<b>1,024,224</b>	<b>100.0%</b>	<b>885,436</b>	<b>100.0%</b>	<b>880,833</b>	<b>100.0%</b>	<b>15.7%</b>



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